Registered number: 08594513

MORTEN ANDERSEN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

Garveys Limited

MORTEN ANDERSEN LIMITED
Unaudited Financial Statements
For The Year Ended 31 July 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

MORTEN ANDERSEN LIMITED
Balance Sheet
As at 31 July 2017

Registered number: 08594513

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	**7**	3,781		3,204	
Cash at bank and in hand		28,666		36,708	
		32,447		39,912	
Creditors: Amounts Falling Due Within One Year	**8**	(29,097)		(7,004)	
NET CURRENT ASSETS (LIABILITIES)			3,350		32,908
TOTAL ASSETS LESS CURRENT LIABILITIES			3,350		32,908
Creditors: Amounts Falling Due After More Than One Year	**9**		-		(31,391)
NET ASSETS			3,350		1,517
CAPITAL AND RESERVES					
Called up share capital	**10**		100		100
Profit and loss account			3,250		1,417
SHAREHOLDERS' FUNDS			3,350		1,517

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr MORTEN ANDERSEN

04/12/2017

The notes on pages 4 to 5 form part of these financial statements.

MORTEN ANDERSEN LIMITED
Statement of Changes in Equity
For The Year Ended 31 July 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 August 2015	100	547	647
Profit for the year and total comprehensive income	-	26,070	26,070
Dividends paid	-	(25,200)	(25,200)
As at 31 July 2016 and 1 August 2016	100	1,417	1,517
Profit for the year and total comprehensive income	-	19,333	19,333
Dividends paid	-	(17,500)	(17,500)
As at 31 July 2017	100	3,250	3,350

MORTEN ANDERSEN LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

1.4. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. **Average number of employees**

Average number of employees, including directors, during the year was as follows:

6. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 August 2016	440
Additions	1,642
As at 31 July 2017	2,082
Depreciation	
As at 1 August 2016	440
Provided during the period	1,642
As at 31 July 2017	2,082
Net Book Value	
As at 31 July 2017	-
As at 1 August 2016	-

7. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	3,781	3,204
	3,781	3,204

8. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Corporation tax	4,733	6,517
Other creditors	728	487
Director's loan account	23,636	-
	29,097	7,004

9. **Creditors: Amounts Falling Due After More Than One Year**

	2017	2016
	£	£

10. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

11. **Transactions With and Loans to Directors**

Dividends paid to directors

12. **Dividends**

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	17,500	25,200
	17,500	25,200

13. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. **General Information**

MORTEN ANDERSEN LIMITED Registered number 08594513 is a limited by shares company incorporated in England & Wales. The Registered Office is 84 HIGH STREET, HARLESDEN, LONDON, NW10 4SJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.