

Company number: 08593021

BRITTAS PROPERTY LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

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**BRITTAS PROPERTY LIMITED
DIRECTORS AND OTHER INFORMATION**

Directors	Noel Smyth Nigel Kinnaird Bryan Lawlor Alannah Smyth
Company Secretary	Alannah Smyth
Company Number	08593021
Registered Office	King Loose & Co. St. Johns House 5 South Parade Summertown Oxford OX2 7JL United Kingdom
Business Address	High Street Mall High Street Portadown Craigavon BT62 1HX Northern Ireland
Auditors	Kieran Ryan & Co. Chartered Accountants and Statutory Audit Firm 20 Upper Mount Street Dublin 2 Republic of Ireland
Bankers	Bank of Ireland UK Belfast City Branch BT1 2BA Northern Ireland
Solicitors	John Elliots 40 Linenhall Street Belfast BT2 8BA Northern Ireland

BRITTAS PROPERTY LIMITED
ABRIDGED BALANCE SHEET
AS AT 30 JUNE 2018

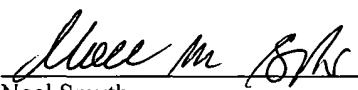
Notes	2018 £	2017 £
Current Assets		
Stocks	1,749,221	1,721,071
Debtors	761,318	471,150
Cash and cash equivalents	260	27,966
	<u>2,510,799</u>	<u>2,220,187</u>
Creditors: Amounts falling due within one year	<u>(2,903,915)</u>	<u>(2,376,589)</u>
Net Current Liabilities	<u>(393,116)</u>	<u>(156,402)</u>
Net Liabilities	<u><u>(393,116)</u></u>	<u><u>(156,402)</u></u>
Capital and Reserves		
Called-up share capital	100	100
Profit and Loss Account	<u>(393,216)</u>	<u>(156,502)</u>
Shareholders' Deficit	<u><u>(393,116)</u></u>	<u><u>(156,402)</u></u>

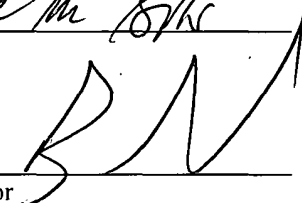
These abridged financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

Approved by the Board and authorised for issue on 28th March 2019 and signed on its behalf by


 Noel Smyth
 Director


 Bryan Lawlor
 Director

BRITTAS PROPERTY LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. General Information

Brittas Property Limited is a company limited by shares incorporated in United Kingdom. King Loose & Co. St. James House, 5 South Parade, Summertown, Oxford OX2 7JL, United Kingdom is the registered office. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2018 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents the fair value of the consideration received or receivable. The fair value of the consideration received or receivable takes into account the amount of any trade discounts, prompt settlement discounts and volume rebates allowed by the entity, net of VAT.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads. Estimated selling price is based on normal selling price, less further costs expected to be incurred to completion and disposal.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

BRITTAS PROPERTY LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

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Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going Concern

The company incurred loss for the year end and at the balance sheet date the company's liabilities exceeded its assets by £393,116. The company will be financially supported by its holding company, Bridgeclip Holdings Limited and its fellow subsidiaries. For this reason, the directors expect the company to continue in operation for the foreseeable future and therefore they continue to adopt the going concern basis in preparing the financial statements.

4. INFORMATION Relating to the Auditor's Report

The Audit Report was unqualified. The following are the matters to which the auditor was required to refer by way of emphasis

Emphasis of Matter

In forming our opinion on the financial statements, which is not modified, we have considered the adequacies of the disclosures made in Note 3 to the financial statements concerning the company's ability to continue as a going concern. At the year end the company had net liabilities of £393,116, which could indicate an uncertainty over the availability to pay debts if called in. The company has the support of the holding company, Bridgeclip Holdings Limited and its fellow subsidiaries. The financial statements do not include any adjustments that would result from the going concern basis of preparation being inappropriate.

The financial statements were audited by Kieran Ryan & Co., Chartered Accountants and Statutory Audit Firm.

The Auditor's Report was signed by Jonathan Bennett (Senior Statutory Auditor) for and on behalf of Kieran Ryan & Co. on Date: 28th March 2019.

5. Employees

The average monthly number of employees, including directors, during the year was as follows:

	2018 Number	2017 Number
General	<u>1</u>	<u>1</u>

6. Capital Commitments

The company had no capital commitments at the year-ended 30 June 2018.

BRITTAS PROPERTY LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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7. Parent and Ultimate Parent Company

The company regards Purple Innovations Limited as its parent company.

The company's ultimate parent undertaking is Bridgeclip Holdings Limited.

The address of Bridgeclip Holdings Limited is Second Floor, Elm House, Leopardstown Office Park, Sandyford, Dublin 18.

8. Controlling Interest

Anne Marie Smyth holds the controlling interest in the company.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the year-end.