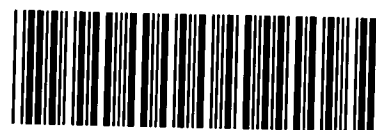


Company Number: UK 08593021

BRITTAS PROPERTY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

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BRITTAS PROPERTY LIMITED
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**BRITTAS PROPERTY LIMITED
DIRECTORS AND OTHER INFORMATION**

Directors	Noel Smyth Nigel Kinnaird Bryan Lawlor Alannah Smyth (appointed 21 February 2017)
Company Secretary	Alannah Smyth
Company Number	UK 08593021
Registered Office	King Loose St. Johns House 5 South Parade Summertown Oxford OX2 7JL United Kingdom
Business Address	High Street Mall High Street Portadown Craigavon BT62 1HX Northern Ireland
Auditors	Kieran Ryan & Co. Chartered Accountants and Statutory Audit Firm 20 Upper Mount Street Dublin 2 Republic of Ireland
Solicitors	John Elliots 40 Linenhall Street Belfast BT2 8BA Northern Ireland

**INDEPENDENT AUDITOR'S REPORT TO BRITTAS PROPERTY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 5 to 8 together with the financial statements of the company for the year ended 30 June 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that Section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts on pages 5 to 8 have been properly prepared in accordance with the regulations made under that Section.



Jonathan Bennett (Senior Statutory Auditor)

for and on behalf of

Kieran Ryan & Co.

Chartered Accountants and Statutory Audit Firm

20 Upper Mount Street

Dublin 2

Republic of Ireland

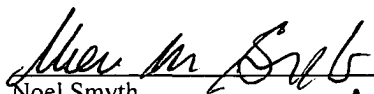
Date: 17 May 2017

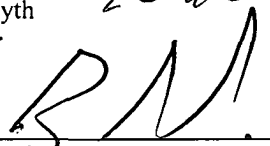
BRITTAS PROPERTY LIMITED
COMPANY NUMBER: UK 08593021
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £	2015 £
Current Assets			
Stocks		1,714,921	1,702,253
Debtors		249,449	98,884
Cash and cash equivalents		27,376	94,839
		<u>1,991,746</u>	<u>1,895,976</u>
Creditors: Amounts falling due within one year		<u>(2,182,348)</u>	<u>(1,953,418)</u>
Net Current Liabilities		<u>(190,602)</u>	<u>(57,442)</u>
Deficiency of Assets		<u>(190,602)</u>	<u>(57,442)</u>
Capital and Reserves			
Called-up share capital	5	100	100
Profit and Loss Account		<u>(190,702)</u>	<u>(57,542)</u>
Shareholders' Funds		<u>(190,602)</u>	<u>(57,442)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 17 May 2017 and signed on its behalf by


 Noel Smyth
 Director


 Bryan Lawlor
 Director

BRITTAS PROPERTY LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 30 JUNE 2016

	Share capital	Retained earnings	Total
	£	£	£
At 1 July 2014	100	-	100
Loss for the year	-	(57,542)	(57,542)
At 30 June 2015	100	(57,542)	(57,442)
Loss for the year	-	(133,160)	(133,160)
At 30 June 2016	100	(190,702)	(190,602)

BRITTAS PROPERTY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1. General Information

Brittas Property Limited is a company limited by shares incorporated in the United Kingdom. King Loose, St. Johns House, 5 South Parade, Summertown, Oxford OX2 7JL, United Kingdom is the registered office. High Street Mall, High Street, Portadown, Craigavon, BT62 1HX, Northern Ireland is the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2016 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents the fair value of the consideration received or receivable. The fair value of the consideration received or receivable takes into account the amount of any trade discounts, prompt settlement discounts and volume rebates allowed by the entity, net of VAT.

Stock

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads. Estimated selling price is based on normal selling price, less further costs expected to be incurred to completion and disposal.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

BRITTAS PROPERTY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

continued

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Brittas Property Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 July 2014.

4. Significant Accounting Judgements and Key Sources of Estimation Uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant effect on amounts recognised in the financial statements are discussed below:

Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on the assessment of specific accounts which it believes will not be collected. These estimates include such factors as the ageing profile of debtors and historical experience. The judgment used was based on the best available facts and circumstances including but not limited to, the length of the relationship.

5. Share Capital			2016	2015
			£	£
Description	Number of shares	Value of units		
Allotted, called-up and fully paid				
Ordinary Shares	100	£1 each	100	100

6. Parent and Ultimate Parent Company

The company regards Purple Innovations Limited as its parent company.

The company's ultimate parent undertaking is Bridgeclip Limited.
The address of Bridgeclip Limited is 3 Arkle Road, Sandyford, Dublin 18.