

Registered in the UK, company number 08593021

BRITTAS PROPERTY LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

Kieran Ryan & Co.
Chartered Accountants
& Registered Auditors
20 Upper Mount Street
Dublin 2
Republic of Ireland

THURSDAY



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COMPANIES HOUSE

BRITTAS PROPERTY LIMITED

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BRITTAS PROPERTY LIMITED

COMPANY INFORMATION

Directors	Noel Smyth Nigel Kinnaird Bryan Lawlor
Secretary	Alannah Smyth
Company Number	UK - 08593021
Registered Office	King Loose St. Johns House 5 South Parade Summertown Oxford OX2 7JL England
Auditors	Kieran Ryan & Co. Chartered Accountants & Registered Auditors 20 Upper Mount Street Dublin 2 Republic of Ireland
Business Address	King Loose St. John's House 5 South Parade Summertown Oxford OX2 7JL England
Solicitors	John Elliots 40 Linenhall Street Belfast BT2 8BA Northern Ireland

STATEMENT OF DIRECTORS' RESPONSIBILITIES

BRITTAS PROPERTY LIMITED

ABRIDGED AUDITORS' REPORT TO BRITTAS PROPERTY LIMITED PURSUANT TO SECTION 449 OF THE COMPANIES ACT, 2006

We have examined the abridged financial statements set out on pages 4 to 7 together with the financial statements of Brittas Property Limited for the year ended 30 June 2015 prepared under Section 396 of the Companies Act, 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act, 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

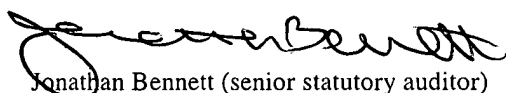
The directors are responsible for preparing the abridged financial statements in accordance with Section 444 of the Companies Act, 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abridged financial statements to the Registrar of Companies and whether the abridged financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abridged financial statements in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abridged financial statements and that the abridged financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abridged financial statements prepared in accordance with Section 444(3) of the Companies Act, 2006, and the abridged financial statements have been properly prepared in accordance with those provisions.



Jonathan Bennett (senior statutory auditor)

For and on behalf of

Kieran Ryan & Co.

Chartered Accountants

& Registered Auditors

20 Upper Mount Street

Dublin 2

Republic of Ireland

Date:

29 March 2016

BRITTAS PROPERTY LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 JUNE 2015**

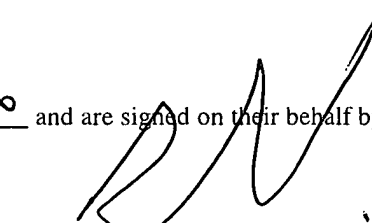
	Notes	2015 £	2015 £	2014 £	2014 £
Current Assets					
Stocks	2	1,702,253		-	
Debtors	3	98,884		-	
Cash at bank and in hand		94,839		100	
		<u>1,895,976</u>		<u>100</u>	
Creditors: amounts falling due within one year	4	<u>(1,953,418)</u>		<u>-</u>	
Net Current (Liabilities)/Assets			<u>(57,442)</u>		<u>100</u>
Net (Liabilities)/Assets			<u>(57,442)</u>		<u>100</u>
Capital and reserves					
Called-up share capital	5		100		100
Profit and loss account	6		<u>(57,542)</u>		<u>-</u>
Shareholder's Funds	7		<u>(57,442)</u>		<u>100</u>

These abridged financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act, 2006, relating to small companies.

These financial statements were approved by the Board on 29 March 2016 and are signed on their behalf by:



Noel Smyth
Director



Bryan Lawlor
Director

BRITTAS PROPERTY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

1. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Accounting convention

The financial statements have been prepared in accordance with accounting standards generally accepted in the United Kingdom and statute comprising the Companies Act, 2006. Accounting Standards generally accepted in the United Kingdom in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the United Kingdom and Ireland.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of income receivable during the year.

1.3. Stock and work-in-progress

Stock and work-in-progress is valued at the lower of cost and net realisable value.

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Stocks	2015 £	2014 £
Stocks and work-in-progress	1,702,253	-
3. Debtors	2015 £	2014 £
Trade debtors	26,943	-
Amount owed by connected company (see note 8)	2,056	-
Prepayments	69,885	-
	98,884	-

BRITTAS PROPERTY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

..... continued

4. Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	149,031	-
Payments received on account	405,200	-
Amounts owed to parent undertaking (see note 8)	909,442	-
VAT	196,581	-
Other creditors	1,426	-
Accruals and deferred income	291,738	-
	<u>1,953,418</u>	<u>-</u>
5. Share Capital	2015	2014
	£	£
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called-up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
6. Equity Reserves	Profit and loss account	Total
	£	£
At 1 July 2014	-	-
Loss for the year	(57,542)	(57,542)
At 30 June 2015	<u>(57,542)</u>	<u>(57,542)</u>
7. Reconciliation of Movements in Shareholder's Funds	2015	2014
	£	£
(Loss)/profit for the year	(57,542)	-
Net proceeds of equity share issue	-	100
Net (deduction from)/addition to shareholder's funds	(57,542)	100
Opening shareholder's funds	100	-
Closing shareholder's funds	<u>(57,442)</u>	<u>100</u>

BRITTAS PROPERTY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

..... continued

8. Related Party Transactions

The ultimate controlling party of Brittas Property Limited is Anne Marie Smyth. The ultimate controlling party of Alburn (NI) Ltd is Noel Smyth, spouse of Anne Marie Smyth. Noel Smyth, Bryan Lawlor and Nigel Kinnaird are directors of both Brittas Property Limited and Alburn (NI) Ltd, whilst Alannah Smyth, daughter of Anne Marie Smyth and Noel Smyth, is company secretary of both companies.

During the year, Alburn (NI) Ltd charged Brittas Property Limited £200,000 for management fees. This amount is included on the Balance Sheet at 30 June 2015 as part of 'accruals and deferred income' in 'creditors: amounts falling due within one year' (see note 4).

Also during the year, Alburn (NI) Ltd borrowed a net amount of £2,056 from Brittas Property Limited. This amount was still owed by Alburn (NI) Ltd at year end and is included on the Balance Sheet as 'amount owed by connected company' in 'debtors' (see note 3).

Brittas Property Limited is a 100% subsidiary of Purple Innovations Limited, which in itself is a 100% subsidiary of Bridgeclip Limited. Both of these latter companies are registered in the Republic of Ireland. The directors of Brittas Property Limited are availing of the exemptions available under FRS 8, Related Party Disclosures, not to disclose details of transactions it has had with other companies in the Bridgeclip Limited group.

Brittas Property Limited is a sub-subsidiary of Bridgeclip Limited. During the year, the company received funds from Bridgeclip Limited, amounting to £909,442. At 30 June 2015, the company owed Bridgeclip Limited £909,442.

9. Controlling Interest

Anne Marie Smyth holds the controlling interest in the company.

10. Accounting Periods

The current financial statements are for a full year. The comparative financial statements are for a full year.

11. Approval of Financial Statements

The Board of Directors approved these financial statements for issue on 29 March 2016.