

REGISTERED NUMBER: 08592829 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

HURRYCORN LTD

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FOR THE YEAR ENDED 31 JULY 2017**

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HURRYCORN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTOR: J M Fekete

REGISTERED OFFICE: 115 Craven Park Road
South Tottenham
London
N15 6BL

REGISTERED NUMBER: 08592829 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF FINANCIAL POSITION
31 JULY 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Investment property	3		900,000		705,476
CURRENT ASSETS					
Debtors	4	25,000		25,000	
Prepayments and accrued income		218		213	
Cash at bank		<u>19,118</u>		<u>37,992</u>	
		44,336		63,205	
CREDITORS					
Amounts falling due within one year	5	<u>449,928</u>		<u>431,586</u>	
NET CURRENT LIABILITIES			<u>(405,592)</u>		<u>(368,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			494,408		337,095
CREDITORS					
Amounts falling due after more than one year	6		<u>392,877</u>		<u>392,877</u>
NET ASSETS/(LIABILITIES)			<u>101,531</u>		<u>(55,782)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Revaluation reserve	8		155,524		-
Retained earnings	8		<u>(53,994)</u>		<u>(55,783)</u>
SHAREHOLDERS' FUNDS			<u>101,531</u>		<u>(55,782)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HURRYCORN LTD (REGISTERED NUMBER: 08592829)

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 April 2018 and were signed by:

J M Fekete - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Hurrycorn Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rent receivable, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2016	705,476
Additions	39,000
Revaluations	155,524
At 31 July 2017	<u>900,000</u>
NET BOOK VALUE	
At 31 July 2017	<u>900,000</u>
At 31 July 2016	<u>705,476</u>

Fair value at 31 July 2017 is represented by:

	£
Valuation in 2017	155,524
Cost	<u>744,476</u>
	<u>900,000</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Other debtors	<u>25,000</u>	<u>25,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Other creditors	<u>449,928</u>	<u>431,586</u>

HURRYCORN LTD (REGISTERED NUMBER: 08592829)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.17	31.7.16
	£	£
Bank loans	<u>392,877</u>	<u>392,877</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>392,877</u>	<u>392,877</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17	31.7.16
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 August 2016	(55,783)	-	(55,783)
Profit for the year	157,313		157,313
Revaluation reserve	<u>(155,524)</u>	<u>155,524</u>	<u>-</u>
At 31 July 2017	<u>(53,994)</u>	<u>155,524</u>	<u>101,530</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J M Fekete.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.