Registration number: 08587724

Phoenix Engine Reconditioning Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

David M Jones & Partners
Brooklands
Hay on Wye
Hereford
HR3 5AP

Phoenix Engine Reconditioning Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Phoenix Engine Reconditioning Limited for the Year Ended 30 June 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Phoenix Engine Reconditioning Limited for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Phoenix Engine Reconditioning Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Phoenix Engine Reconditioning Limited and state those matters that we have agreed to state to them, as a body . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Phoenix Engine Reconditioning Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Phoenix Engine Reconditioning Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Phoenix Engine Reconditioning Limited. You consider that Phoenix Engine Reconditioning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Phoenix Engine Reconditioning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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David M Jones & Partners
Brooklands
Hay on Wye
Hereford
HR3 5AP
25 January 2017

Phoenix Engine Reconditioning Limited
(Registration number: 08587724)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		43,264	45,664
Current assets			
Stocks		750	725
Debtors		38,345	28,247
Cash at bank and in hand		75,752	34,243
		114,847	63,215
Creditors: Amounts falling due within one year		(65,378)	(54,718)
Net current assets		49,469	8,497
Net assets		92,733	54,161
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		92,731	54,159
Shareholders' funds		92,733	54,161

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 February 2017 and signed on its behalf by:

.....

Mr N R Cook

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

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Mrs C L Cook
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Reducing balance basis
Motor vehicles	20% Reducing balance basis
Office Equipment	25% Straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2015	60,544	60,544
Additions	9,053	9,053
Disposals	(480)	(480)
At 30 June 2016	69,117	69,117
Depreciation		
At 1 July 2015	14,880	14,880
Charge for the year	11,053	11,053
Eliminated on disposals	(80)	(80)
At 30 June 2016	25,853	25,853
Net book value		
At 30 June 2016	43,264	43,264
At 30 June 2015	45,664	45,664

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.