REGISTERED NUMBER: 08586421 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Fubar Pub Company Limited

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for the Year Ended 31 December 2018

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Fubar Pub Company Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS:	Mr I Jowett Mr D P McGrath
REGISTERED OFFICE:	1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS
REGISTERED NUMBER:	08586421 (England and Wales)
ACCOUNTANTS:	Franklin Underwood 1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	3		67		67
Investment property	4		1,010,184		726,336
			1,010,251		726,403
CURRENT ASSETS					
Stocks		-		211,037	
Debtors	5	693,498		248,835	
Cash at bank		34,050		13,358	
		727,548		473,230	
CREDITORS					
Amounts falling due within one year	6	798,698		424,335	
NET CURRENT (LIABILITIES)/ASSETS			(71,150)		48,895
TOTAL ASSETS LESS CURRENT LIABILITIES			939,101		775,298
CREDITORS					
Amounts falling due after more than one year	7		(369,050)		(393,599)
PROVISIONS FOR LIABILITIES			(69,778)		(48,755)
NET ASSETS			500,273		332,944
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve	9		340,680		238,038
Retained earnings			159,493		94,806
SHAREHOLDERS' FUNDS			500,273		332,944

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

Mr I Jowett - Director

Mr D P McGrath - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Fubar Pub Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2018 and 31 December 2018	67
NET BOOK VALUE	
At 31 December 2018	67
At 31 December 2017	67

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2018	726,336
Additions	49,146
Revaluations	123,665
Reclassification/transfer	111,037
At 31 December 2018	1,010,184
NET BOOK VALUE	
At 31 December 2018	1,010,184
At 31 December 2017	726,336

Fair value at 31 December 2018 is represented by:

	£
Valuation in 2017	726,336
Valuation in 2018	283,848
	1,010,184

If the investment properties had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	599,726	439,543

The investment properties were valued on an open market basis on 31 December 2018 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	686,003	239,068
Other debtors	360	720
VAT	7,135	9,047
	693,498	248,835

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	25,033	23,430
Trade creditors	129	9,396
Amounts owed to group undertakings	408,671	291,095
Amounts owed to participating interests	85,856	59,721
Tax	19,086	37,534
Directors' current accounts	257,423	159
Accruals and deferred income	2,500	3,000
	798,698	424,335

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	26,117	24,443
Bank loans - 2-5 years	85,344	79,865
Bank loans more 5 yr by instal	257,589	289,291
	369,050	393,599

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	257,589	289,291

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	100	100

9. RESERVES

	Fair value reserve
	£
At 1 January 2018	238,038
Revaluation	102,642
At 31 December 2018	340,680

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10. RELATED PARTY DISCLOSURES

The balance outstanding on interest free loans provided to group undertakings amounted to £686,003 (2017 £239,068).

The balance outstanding on interest free loans provided by group undertakings amounted to £408,671 (2017 £291,095).

The balance outstanding on interest free loans provided by companies with participating interests amounted to £85,856 (2017 £59,721).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.