

REGISTERED NUMBER: 08586421 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Fubar Pub Company Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Fubar Pub Company Limited
Company Information
for the Year Ended 31 December 2017

DIRECTORS:

Mr I Jowett
Mr D P McGrath

REGISTERED OFFICE:

1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER:

08586421 (England and Wales)

ACCOUNTANTS:

Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Fubar Pub Company Limited (Registered number: 08586421)

**Balance Sheet
31 December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		67		2
Investment property	4		<u>726,336</u>		<u>439,543</u>
			726,403		439,545
CURRENT ASSETS					
Stocks		211,037		124,722	
Debtors	5	248,835		17,475	
Cash at bank		<u>13,358</u>		<u>190,103</u>	
		473,230		332,300	
CREDITORS					
Amounts falling due within one year	6	<u>424,335</u>		<u>270,994</u>	
NET CURRENT ASSETS			<u>48,895</u>		<u>61,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			775,298		500,851
CREDITORS					
Amounts falling due after more than one year	7		(393,599)		(431,527)
PROVISIONS FOR LIABILITIES			<u>(48,755)</u>		<u>-</u>
NET ASSETS			<u>332,944</u>		<u>69,324</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		2
Fair value reserve	9		238,038		-
Retained earnings			<u>94,806</u>		<u>69,322</u>
SHAREHOLDERS' FUNDS			<u>332,944</u>		<u>69,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2018 and were signed on its behalf by:

Mr I Jowett - Director

Mr D P McGrath - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Fubar Pub Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 December 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 July 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 January 2017	2
Additions	65
At 31 December 2017	67
NET BOOK VALUE	
At 31 December 2017	67
At 31 December 2016	2

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2017	439,543
Revaluations	286,793
At 31 December 2017	726,336
NET BOOK VALUE	
At 31 December 2017	726,336
At 31 December 2016	439,543

Fair value at 31 December 2017 is represented by:

	£
Valuation in 2017	726,336

If the investment properties had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	439,543	439,543

The investment properties were valued on an open market basis on 31 December 2017 by the directors .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	239,788	8,533
VAT	9,047	8,942
	248,835	17,475

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	23,430	8,050
Trade creditors	9,396	-
Tax	37,534	21,516
Other creditors - 2bar Limited	350,816	235,790
Directors' current accounts	159	3,138
Accruals and deferred income	3,000	2,500
	<u>424,335</u>	<u>270,994</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans - 1-2 years	24,443	431,527
Bank loans - 2-5 years	79,865	-
Bank loans more 5 yr by instal	289,291	-
	<u>393,599</u>	<u>431,527</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>289,291</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	2017	2016
Number:	Class:	value:	£	£
2	Ordinary	£1	<u>100</u>	<u>2</u>

9. **RESERVES**

	Fair value reserve £
Revaluation	<u>238,038</u>
At 31 December 2017	<u>238,038</u>

10. **RELATED PARTY DISCLOSURES**

The balance outstanding on interest free loans provided by companies with common directors amounted to £291,095 (2016: £235,790).

The balance outstanding on interest free loans provided to companies with common directors amounted to £239,788 (2016: £8,533).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.