REGISTERED NUMBER: 08584621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

NORFOLK ENGINEERING DESIGN LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

NORFOLK ENGINEERING DESIGN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTOR:	A M Jones
REGISTERED OFFICE:	C/o Beever and Struthers One Express 1 George Leigh Street Manchester Greater Manchester M4 5DL
REGISTERED NUMBER:	08584621 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 JUNE 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		**2,838**		1,736
CURRENT ASSETS					
Debtors	5	**15,901**		16,551	
Cash at bank		**59,005**		31,291	
		74,906		47,842	
CREDITORS					
Amounts falling due within one year	6	**26,733**		20,953	
NET CURRENT ASSETS			**48,173**		26,889
TOTAL ASSETS LESS CURRENT LIABILITIES			**51,011**		28,625
CREDITORS					
Amounts falling due after more than one year	7		**12,350**		16,250
NET ASSETS			**38,661**		12,375
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**38,659**		12,373
SHAREHOLDERS' FUNDS			**38,661**		12,375

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 February 2023 and were signed by:

A M Jones - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. STATUTORY INFORMATION

Norfolk Engineering Design Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of services supplied, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 July 2021	**4,231**
Additions	**1,937**
At 30 June 2022	**6,168**
DEPRECIATION	
At 1 July 2021	**2,495**
Charge for year	**835**
At 30 June 2022	**3,330**
NET BOOK VALUE	
At 30 June 2022	**2,838**
At 30 June 2021	1,736

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	**5,184**	11,076
Other debtors	**10,717**	5,475
	15,901	16,551

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	**3,900**	3,250
Trade creditors	**-**	145
Taxation and social security	**22,833**	17,558
	26,733	20,953

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	**12,350**	16,250

continued...

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2022 and 30 June 2021:

	2022	2021
	£	£
A M Jones		
Balance outstanding at start of year	**4,132**	4,132
Amounts advanced	**5,242**	-
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**9,374**	4,132

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.