

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
DRP PROPERTY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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DRP PROPERTY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

R A Hursey
D A O'Hara
P Heath

REGISTERED OFFICE:

750 Mandarin Court
Warrington
Cheshire
WA1 1GG

REGISTERED NUMBER:

08581663 (England and Wales)

ACCOUNTANTS:

Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		435,201		436,108
Investments	3		<u>52,203</u>		<u>-</u>
			487,404		436,108
CURRENT ASSETS					
Debtors		1,792		1,792	
Cash at bank and in hand		<u>6,884</u>		<u>50,719</u>	
		8,676		52,511	
CREDITORS					
Amounts falling due within one year	4	<u>258,768</u>		<u>251,412</u>	
NET CURRENT LIABILITIES			<u>(250,092)</u>		<u>(198,901)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			237,312		237,207
CREDITORS					
Amounts falling due after more than one year	4		(211,196)		(223,404)
PROVISIONS FOR LIABILITIES			<u>(227)</u>		<u>(408)</u>
NET ASSETS			<u>25,889</u>		<u>13,395</u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			<u>25,886</u>		<u>13,392</u>
SHAREHOLDERS' FUNDS			<u>25,889</u>		<u>13,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

DRP PROPERTY LIMITED (REGISTERED NUMBER: 08581663)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

D A O'Hara - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>436,788</u>
DEPRECIATION	
At 1 April 2015	680
Charge for year	<u>907</u>
At 31 March 2016	<u>1,587</u>
NET BOOK VALUE	
At 31 March 2016	<u>435,201</u>
At 31 March 2015	<u>436,108</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>52,203</u>
At 31 March 2016	<u>52,203</u>
NET BOOK VALUE	
At 31 March 2016	<u>52,203</u>

4. CREDITORS

Creditors include an amount of £ 223,696 (31/3/15 - £ 235,904) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31/3/16	31/3/15
	£	£
Repayable by instalments	<u>161,196</u>	<u>173,404</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16	31/3/15
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.