

REGISTERED NUMBER: 08581237 (England and Wales)

Unaudited Financial Statements
For The Year Ended 30th June 2017
for
Coreco Economics Limited

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For The Year Ended 30th June 2017**

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Coreco Economics Limited

**Company Information
For The Year Ended 30th June 2017**

DIRECTOR: Mrs A Fletcher

REGISTERED OFFICE: Ground Floor
31 Kentish Town Road
London
NW1 8NL

REGISTERED NUMBER: 08581237 (England and Wales)

ACCOUNTANTS: C. C. Panayi & Co LLP
Ground Floor
31 Kentish Town Road
London
NW1 8NL

Coreco Economics Limited (Registered number: 08581237)

**Balance Sheet
30th June 2017**

	Notes	30.6.17 £	30.6.16 £
CURRENT ASSETS			
Debtors	4	1,078	-
Cash at bank		<u>15,817</u>	<u>13,465</u>
		16,895	13,465
CREDITORS			
Amounts falling due within one year	5	<u>1,429</u>	<u>1,364</u>
NET CURRENT ASSETS		<u>15,466</u>	<u>12,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,466</u>	<u>12,101</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>15,366</u>	<u>12,001</u>
SHAREHOLDERS' FUNDS		<u>15,466</u>	<u>12,101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Coreco Economics Limited (Registered number: 08581237)

**Balance Sheet - continued
30th June 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23rd March 2018 and were signed by:

Mrs A Fletcher - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 30th June 2017**

1. STATUTORY INFORMATION

Coreco Economics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services.

Financial instruments

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade debtors are assessed for impairment at the end of each reporting period and amounts impaired are deducted and charged to the Profit and Loss Account.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised costs using the effective interest method unless the effect of discounting would be immaterial in which case they are stated at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

**Notes to the Financial Statements - continued
For The Year Ended 30th June 2017**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Other debtors	<u>1,078</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	-	1
Taxation and social security	828	444
Other creditors	<u>601</u>	<u>919</u>
	<u>1,429</u>	<u>1,364</u>

6. RELATED PARTY DISCLOSURES

Mrs A Fletcher

At the balance sheet date, Mrs A Fletcher owed the company a sum of £1,078 (2016: £21 credit). This balance is reflected in other debtors and has been fully repaid since the year end.

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs A Fletcher.

8. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102 Section 1A. The company transitioned to FRS 102 Section 1A on 1st July 2016.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.