

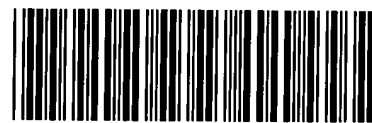
Registration number 08577913

**Parsons Carpentry and Building Services Limited**

**Abbreviated accounts**

**for the year ended 30 June 2016**

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COMPANIES HOUSE

**duncanjoyce**   
& associates chartered accountants

# **Parsons Carpentry and Building Services Limited**

## **Contents**

|                                   | <b>Page</b>  |
|-----------------------------------|--------------|
| Accountants' report               | <b>1</b>     |
| Abbreviated balance sheet         | <b>2 - 3</b> |
| Notes to the financial statements | <b>4 - 6</b> |

**Parsons Carpentry and Building Services Limited**

**Chartered Accountants' report to the Director on the  
unaudited financial statements of Parsons Carpentry and Building Services Limited**

In accordance with the engagement letter dated 3 July 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Duncan Joyce & Associates Limited**

**Chartered Accountants**

36 & 38 Cross Hayes

Malmesbury

Wiltshire

SN16 9BG

30 March 2017.

**Parsons Carpentry and Building Services Limited**

**Abbreviated balance sheet  
as at 30 June 2016**

|                                                       |       | 2016            |                | 2015            |                |
|-------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
|                                                       | Notes | £               | £              | £               | £              |
| <b>Fixed assets</b>                                   |       |                 |                |                 |                |
| Tangible assets                                       | 2     |                 | 2,445          |                 | 3,476          |
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Stocks                                                |       | 7,000           |                | 4,500           |                |
| Debtors                                               |       | 19,799          |                | 6,754           |                |
| Cash at bank and in hand                              |       | 9,185           |                | 7,246           |                |
|                                                       |       | <u>35,984</u>   |                | <u>18,500</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(37,282)</u> |                | <u>(21,639)</u> |                |
| <b>Net current liabilities</b>                        |       |                 | <u>(1,298)</u> |                 | <u>(3,139)</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>1,147</u>   |                 | <u>337</u>     |
| <b>Net assets</b>                                     |       |                 | <u>1,147</u>   |                 | <u>337</u>     |
| <b>Capital and reserves</b>                           |       |                 |                |                 |                |
| Called up share capital                               | 3     |                 | 100            |                 | 100            |
| Profit and loss account                               |       |                 | <u>1,047</u>   |                 | <u>237</u>     |
| <b>Shareholders' funds</b>                            |       |                 | <u>1,147</u>   |                 | <u>337</u>     |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Parsons Carpentry and Building Services Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2016**

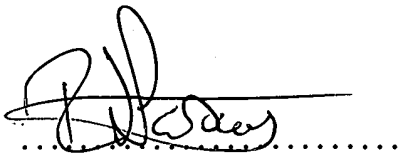
For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director and are signed on his behalf by:

A handwritten signature in black ink, appearing to read 'R K Parsons', is written over a horizontal dotted line.

**R K Parsons**  
**Director**

Date Signed: 30 March 2017.

**Registration number: 08577913**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Parsons Carpentry and Building Services Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                     |   |                      |
|---------------------|---|----------------------|
| Plant and machinery | - | 25% reducing balance |
| Motor vehicles      | - | 25% reducing balance |

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Parsons Carpentry and Building Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2016**

..... continued

| 2. Fixed assets                           | Tangible<br>fixed<br>assets<br>£ |           |
|-------------------------------------------|----------------------------------|-----------|
| <b>Cost</b>                               |                                  |           |
| At 1 July 2015                            | 6,078                            |           |
| Additions                                 | 1,190                            |           |
| Disposals                                 | (2,500)                          |           |
| At 30 June 2016                           | 4,768                            |           |
| <b>Depreciation</b>                       |                                  |           |
| At 1 July 2015                            | 2,602                            |           |
| On disposals                              | (1,094)                          |           |
| Charge for year                           | 815                              |           |
| At 30 June 2016                           | 2,323                            |           |
| <b>Net book values</b>                    |                                  |           |
| At 30 June 2016                           | 2,445                            |           |
| At 30 June 2015                           | 3,476                            |           |
| 3. Share capital                          | 2016<br>£                        | 2015<br>£ |
| <b>Allotted, called up and fully paid</b> |                                  |           |
| 100 Ordinary shares of £1 each            | 100                              | 100       |
| <b>Equity Shares</b>                      |                                  |           |
| 100 Ordinary shares of £1 each            | 100                              | 100       |

**Parsons Carpentry and Building Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2016**

..... continued

**4. Transactions with director**

**Advances to director**

The following director had interest bearing loans during the year:

|             | <b>Amount owing</b> |                   | <b>Maximum<br/>in year<br/>£</b> |
|-------------|---------------------|-------------------|----------------------------------|
|             | <b>2016<br/>£</b>   | <b>2015<br/>£</b> |                                  |
| R K Parsons | <u>14,161</u>       | <u>4,899</u>      | <u>14,161</u>                    |

Interest is charged at 3% on all overdrawn loan account balances.

**5. Controlling interest**

The company is under the control of R K Parsons, who owns 60% and controls 100% of the issued share capital.