Registered number: 08577693

FOAM INSULATIONS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Shore Accounting Ltd

66 Norman Road
St Leonards on Sea
East Sussex
TN38 0EJ

Foam Insulations Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Foam Insulations Ltd
Balance Sheet
As at 30 June 2017

Registered number: 08577693

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**5**		30,837		18,436
			30,837		18,436
CURRENT ASSETS					
Stocks	**6**	4,000		4,000	
Debtors	**7**	49,401		55,078	
Cash at bank and in hand		59,278		26,714	
		112,679		85,792	
Creditors: Amounts Falling Due Within One Year	**8**	(40,738)		(42,709)	
NET CURRENT ASSETS (LIABILITIES)			71,941		43,083
TOTAL ASSETS LESS CURRENT LIABILITIES			102,778		61,519
NET ASSETS			102,778		61,519
CAPITAL AND RESERVES					
Called up share capital	**9**		3		3
Profit and loss account			102,775		61,516
SHAREHOLDERS' FUNDS			102,778		61,519

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr John Bruce

24/08/2017

The notes on pages 4 to 6 form part of these financial statements.

Foam Insulations Ltd
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2015	3	255	258
Profit for the year and total comprehensive income	-	176,761	176,761
Dividends paid	-	(115,500)	(115,500)
As at 30 June 2016 and 1 July 2016	3	61,516	61,519
Profit for the year and total comprehensive income	-	171,772	171,772
Dividends paid	-	(130,513)	(130,513)
As at 30 June 2017	3	102,775	102,778

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	4	4
	4	4

5. **Tangible Assets**

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 July 2016	5,624	19,511	25,135
Additions	-	22,679	22,679
As at 30 June 2017	5,624	42,190	47,814
Depreciation			
As at 1 July 2016	1,821	4,878	6,699
Provided during the period	950	9,328	10,278
As at 30 June 2017	2,771	14,206	16,977
Net Book Value			
As at 30 June 2017	2,853	27,984	30,837
As at 1 July 2016	3,803	14,633	18,436

6. **Stocks**

	2017	2016
	£	£
Stock - materials and work in progress	4,000	4,000
	4,000	4,000

7. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	6,886	14,909
Other debtors	42,515	40,169
	49,401	55,078

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	1,664
Corporation tax	39,374	39,759
Other taxes and social security	512	-
Other creditors	-	436
Accruals and deferred income	850	850
Directors' loan accounts	2	-
	40,738	42,709

9. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	3	3	3

10. Transactions With and Loans to Directors

Dividends paid to directors

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	130,513	115,500
	130,513	115,500

12. Ultimate Controlling Party

There is no ultimate controlling party.

13. General Information

Foam Insulations Ltd Registered number 08577693 is a limited by shares company incorporated in England & Wales. The Registered Office is 12 Top Cross Road, Bexhill-on-Sea, TN40 2RT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.