Company Registration No. 08577673 (England and Wales)

CROMEX CATERING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

CROMEX CATERING LIMITED

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CROMEX CATERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**2**		130,625		138,125
Tangible assets	**2**		362,990		322,177
			493,615		460,302
Current assets					
Stocks		8,583		13,514	
Debtors		16,696		58,436	
Cash at bank and in hand		111,710		7,024	
		136,989		78,974	
Creditors: amounts falling due within one year		(941,585)		(523,026)	
Net current liabilities			(804,596)		(444,052)
Total assets less current liabilities			(310,981)		16,250
Creditors: amounts falling due after more than one year			-		(149,950)
			(310,981)		(133,700)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(311,081)		(133,800)
Shareholders' funds			(310,981)		(133,700)

CROMEX CATERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2017

Mrs C Henderson
Director

Mr K Henderson
Director

Company Registration No. 08577673

CROMEX CATERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis.

The directors acknowledge that at 30th June 2016 the company's balance sheet shows a deficit of £311,081. Included in Creditors falling due within one year is an amount of £677,361 which is due to Cromex Limited, a company with similar directors and shareholders. They have given assurances that the company will not be seeking repayment of this liability for the forseeable future and that they will provide the necessary ongoing financial support in order that the company can continue to trade.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Lease premium

Property lease premium is written off in equal annual instalments over the term of the lease.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20 years straight line
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

No depreciation is provided in respect of assets not yet brought into use.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2015	150,000	338,932	488,932
Additions	-	93,482	93,482
At 30 June 2016	150,000	432,414	582,414
Depreciation			
At 1 July 2015	11,875	16,755	28,630
Charge for the year	7,500	52,669	60,169
At 30 June 2016	19,375	69,424	88,799
Net book value			
At 30 June 2016	130,625	362,990	493,615
At 30 June 2015	138,125	322,177	460,302

3 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.