

**ASHWOOD PREMIER HOUSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

C W Dix Limited

Accountants & Business Advisors

4 Silkwood Court
Wakefield
WF5 9TP

Ashwood Premier House Limited
Unaudited Financial Statements
For The Year Ended 30 November 2018

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Ashwood Premier House Limited
Balance Sheet
As at 30 November 2018

Registered number: 8576521

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		12,999		13,999
Tangible Assets	5		44,006		44,366
			57,005		58,365
CURRENT ASSETS					
Cash at bank and in hand		7,987		16,787	
		7,987		16,787	
Creditors: Amounts Falling Due Within One Year	6	(60,096)		(71,556)	
NET CURRENT ASSETS (LIABILITIES)			(52,109)		(54,769)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,896		3,596
PROVISIONS FOR LIABILITIES					
Deferred Taxation	7		(191)		(343)
NET ASSETS			4,705		3,253
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			4,605		3,153
SHAREHOLDERS' FUNDS			4,705		3,253

Ashwood Premier House Limited
Balance Sheet (continued)
As at 30 November 2018

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Joseph Ashwood

28/08/2019

The notes on pages 3 to 5 form part of these financial statements.

Ashwood Premier House Limited
Notes to the Financial Statements
For The Year Ended 30 November 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% per annum straight line
Plant & Machinery	15% per annum straight line

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Ashwood Premier House Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2018

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
	<u>1</u>	<u>1</u>

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 December 2017	16,999
As at 30 November 2018	<u>16,999</u>
Amortisation	
As at 1 December 2017	3,000
Provided during the period	1,000
As at 30 November 2018	<u>4,000</u>
Net Book Value	
As at 30 November 2018	<u>12,999</u>
As at 1 December 2017	<u>13,999</u>

5. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 December 2017	43,000	2,466	45,466
As at 30 November 2018	<u>43,000</u>	<u>2,466</u>	<u>45,466</u>
Depreciation			
As at 1 December 2017	-	1,100	1,100
Provided during the period	-	360	360
As at 30 November 2018	<u>-</u>	<u>1,460</u>	<u>1,460</u>
Net Book Value			
As at 30 November 2018	<u>43,000</u>	<u>1,006</u>	<u>44,006</u>
As at 1 December 2017	<u>43,000</u>	<u>1,366</u>	<u>44,366</u>

Ashwood Premier House Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2018

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	1,093	833
Accruals and deferred income	1,508	1,428
Director's loan account	57,495	69,295
	<u>60,096</u>	<u>71,556</u>

7. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Deferred tax	191	343
	<u>191</u>	<u>343</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

9. General Information

Ashwood Premier House Limited is a private company, limited by shares, incorporated in England & Wales, registered number 8576521. The registered office is 4 Silkwood Court, Wakefield, West Yorkshire, WF5 9TP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.