Registered number: 08574613

GD88 LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

GD88 Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

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GD88 Ltd
Balance Sheet
As at 30 June 2017

Registered number: 08574613

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**3**		211		281
			211		281
CURRENT ASSETS					
Debtors	**4**	5,293		17,711	
Cash at bank and in hand		9,553		26,845	
		14,846		44,556	
Creditors: Amounts Falling Due Within One Year	**5**	(12,585)		(21,223)	
NET CURRENT ASSETS (LIABILITIES)			2,261		23,333
TOTAL ASSETS LESS CURRENT LIABILITIES			2,472		23,614
NET ASSETS			2,472		23,614
CAPITAL AND RESERVES					
Called up share capital	**6**		1		1
Profit and Loss Account			2,471		23,613
SHAREHOLDERS' FUNDS			2,472		23,614

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Georgi Georgiev

13/03/2018

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	-
	2	-

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 July 2016	500
As at 30 June 2017	500
Depreciation	
As at 1 July 2016	219
Provided during the period	70
As at 30 June 2017	289
Net Book Value	
As at 30 June 2017	211
As at 1 July 2016	281

4. Debtors

	2017	2016
	£	£
Due within one year		
VAT	-	369
Other taxes and social security	5,293	17,342
	5,293	17,711

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	62	1,125
Corporation tax	10,812	13,212
VAT	641	-
Accruals and deferred income	680	680
Director's loan account	390	6,206
	12,585	21,223

6. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	1	1	1

7. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. **General Information**

GD88 Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08574613. The registered office is 262 Uxbridge Road, Hatch End, HA5 4HS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.