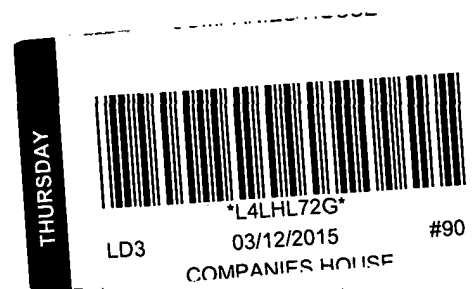


Southlands Court (Bexhill) Limited

Unaudited

Directors' Report and Financial Statements

for the period ended 31 March 2015



Southlands Court (Bexhill) Limited

Company Information

DIRECTORS

P A K Jeffery
N B Schofield
P M Hill

REGISTERED NUMBER

08574521

REGISTERED OFFICE

Bradbury House
830 The Crescent
Colchester Business Park
Colchester
Essex
CO4 9YQ

Southlands Court (Bexhill) Limited

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Southlands Court (Bexhill) Limited

Directors' report for the year ended 31 March 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of development of a property with an intention of renting it as a care home in the future.

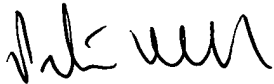
Directors

The directors who served during the year were:

P A K Jeffery
N B Schofield
P M Hill

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
P M Hill
Director

Date:

Southlands Court (Bexhill) Limited

**Profit and Loss Account
for the Year Ended 31 March 2015**

	Note	2015 £	2014 £
Interest payable and similar charges		(243,267)	(83,195)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(243,267)	(83,195)
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR	8	(243,267)	(83,195)

The notes on pages 4 to 6 form part of these financial statements.

Southlands Court (Bexhill) Limited
Registered number: 08574521

Balance Sheet
as at 31 March 2015

	Note	£	2015 £	£	2014 £
Fixed Assets					
Tangible assets	3		4,764,422		2,134,236
Current Assets					
Debtors	4	62,017		-	
Creditors: amounts falling due within one year	5	(865,478)		(110,947)	
Net Current Liabilities			(803,461)		(110,947)
Total Assets Less Current Liabilities			3,960,961		2,023,289
Creditors: amounts falling due after more than one year	6		(4,287,422)		(2,106,483)
Net liabilities			(326,461)		(83,194)
Capital & Reserves					
Called up share capital	7		1		1
Profit and loss account	8		(326,462)		(83,195)
Shareholders' Funds			(326,461)		(83,194)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



.....
P M Hill
 Director

The notes on pages 4 to 6 form part of these financial statements.

**Notes to the financial statements
for the year ended 31 March 2015**

1. ACCOUNTING POLICIES

1.1 Basis of accounting and preparation of the financial statements

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

1.4 Taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1.5 Equity Instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

2. OPERATING PROFIT

During the year, no director received any emoluments (2014 - £nil).

Southlands Court (Bexhill) Limited

**Notes to the financial statements
for the year ended 31 March 2015**

3. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Asset Under Construction £	Total £
Cost			
At 1 April 2014	574,236	1,560,000	2,134,236
Additions	-	2,630,186	2,630,186
At 31 March 2015	574,236	4,190,186	4,764,422
Depreciation			
At 1 April 2014	-	-	-
Net book value			
At 31 March 2015	574,236	4,190,186	4,764,422
At 31 March 2014	574,236	1,560,000	2,134,236

4. DEBTORS

	2015 £	2014 £
Other debtors	1	-
Tax recoverable	62,016	-
	62,017	-

**5. CREDITORS:
Amounts falling due within one year**

	2015 £	2014 £
Accruals and deferred income	126,529	25,799
Other creditors	738,949	85,148
	865,478	110,947

**6. CREDITORS:
Amounts falling due after more than one year**

	2015 £	2014 £
Other loans	4,287,422	2,106,483

Southlands Court (Bexhill) Limited

**Notes to the financial statements
for the year ended 31 March 2015**

7. CALLED UP SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

8. RESERVES

	Profit and loss account £
At 1 April 2014	(83,195)
Loss for the financial year	(243,267)
At 31 March 2015	(326,462)

9. RELATED PARTY TRANSACTIONS

Creditors includes an inter company balance with Caring Homes Healthcare Group Limited, the amount outstanding at 31 March 2015 was £738,949 (2014: £85,148). All companies are controlled by the same majority shareholder.