

Southlands Court (Bexhill) Limited

Unaudited

Abbreviated accounts

for the period ended 31 March 2014



Southlands Court (Bexhill) Limited

Company Information

DIRECTORS

P A K Jeffery
N B Schofield
P M Hill

REGISTERED NUMBER

08574521

REGISTERED OFFICE

Bradbury House
830 The Crescent
Colchester Business Park
Colchester
Essex
CO4 9YQ

Southlands Court (Bexhill) Limited
Registered number: 08574521

Balance Sheet
as at 31 March 2014

	Note	£	2014 £
Fixed Assets			
Tangible assets	2		2,134,236
Creditors: amounts falling due within one year			(110,947)
Total Assets Less Current Liabilities			2,023,289
Creditors: amounts falling due after more than one year			(2,106,483)
Net liabilities			(83,194)
Capital & Reserves			
Called up share capital	3		1
Profit and loss account			(83,195)
Shareholders' Funds			(83,194)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 December 2014.



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P M Hill
Director

The notes on pages 2 to 3 form part of these financial statements.

Southlands Court (Bexhill) Limited

Notes to the abbreviated accounts for the year ended 31 March 2014

1. ACCOUNTING POLICIES

1.1 Basis of accounting and preparation of the financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

1.4 Taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1.5 Going Concern

The company is reliant on a related party for financial support. The related party has committed to provide such financial support to the company for the foreseeable future being a period of not less than 12 months from the signing of these accounts. Accordingly, the directors continue to adopt the going concern basis of preparation.

1.6 Equity Instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Southlands Court (Bexhill) Limited

Notes to the abbreviated accounts for the year ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 18 June 2013	-
Additions	574,236
Transfers intra group	1,560,000
At 31 March 2014	2,134,236
Depreciation	
At 18 June 2013 and 31 March 2014	-
Net book value	
At 31 March 2014	2,134,236

3. CALLED UP SHARE CAPITAL

	2014 £
Allotted, called up and fully paid	
1 Ordinary share of £1	1