REGISTERED NUMBER: 08574021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

SOLISNET LTD

SOLISNET LTD (REGISTERED NUMBER: 08574021)

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for the Year Ended 30 June 2019

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COMPANY INFORMATION
for the Year Ended 30 June 2019

DIRECTORS:	S Foreman Ms S Wadd
SECRETARY:	Ms S Wadd
REGISTERED OFFICE:	Bank Gallery High Street Kenilworth Warwickshire CV8 1LY
REGISTERED NUMBER:	08574021 (England and Wales)
ACCOUNTANTS:	Bernard Rogers & Co Bank Gallery High Street Kenilworth Warwickshire CV8 1LY

BALANCE SHEET
30 June 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		264		528
CURRENT ASSETS					
Debtors	5	4,763		4,043	
Cash at bank		26,977		24,072	
		31,740		28,115	
CREDITORS					
Amounts falling due within one year	6	21,530		17,727	
NET CURRENT ASSETS			10,210		10,388
TOTAL ASSETS LESS CURRENT LIABILITIES			10,474		10,916
PROVISIONS FOR LIABILITIES			50		100
NET ASSETS			10,424		10,816
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			10,324		10,716
SHAREHOLDERS' FUNDS			10,424		10,816

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 February 2020 and were signed on its behalf by:

S Foreman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Solisnet Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2018 and 30 June 2019	1,654
DEPRECIATION	
At 1 July 2018	1,126
Charge for year	264
At 30 June 2019	1,390
NET BOOK VALUE	
At 30 June 2019	264
At 30 June 2018	528

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	4,620	4,043
Other debtors	143	-
	4,763	4,043

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	19,884	16,404
Other creditors	1,646	1,323
	21,530	17,727

7. RELATED PARTY DISCLOSURES

At 30 June 2019 other creditors includes loans made to the company by the director of £644 (2018 £332). The loans are interest free and no fixed date for repayment.

8. ULTIMATE CONTROLLING PARTY

The controlling party is S Foreman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.