

L'ORTO LIMITED

**Company Registration Number:
08573021 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

L'ORTO LIMITED

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L'ORTO LIMITED

Company Information

for the Period Ended 30 June 2017

Director:

Kevin Brady

Sandra Brady

Registered office:

66
Uxbridge Road
Hampton
Middlesex
England
TW12 3AD

Company Registration Number:

08573021 (England and Wales)

L'ORTO LIMITED

Directors' Report Period Ended 30 June 2017

The directors present their report with the financial statements of the company for the period ended 30 June 2017

Principal Activities

The principle activity of the company in the year under review was that of property investment.

Directors

The directors shown below have held office during the whole of the period from 01 July 2016 to 30 June 2017

Kevin Brady

Sandra Brady

This report was approved by the board of directors on 26 November 2017

And Signed On Behalf Of The Board By:

Name: Kevin Brady

Status: Director

L'ORTO LIMITED

Profit and Loss Account

for the Period Ended 30 June 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		18,000	18,000
Gross Profit or (Loss)		18,000	18,000
Administrative Expenses		(353)	(1,536)
Operating Profit or (Loss)		17,647	16,464
Profit or (Loss) Before Tax		17,647	16,464
Tax on Profit		(3,529)	(3,293)
Profit or (Loss) for Period		14,118	13,171

The notes form part of these financial statements

L'ORTO LIMITED

Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Fixed assets			
Tangible assets:	2	215,651	215,651
Total fixed assets:		<u>215,651</u>	<u>215,651</u>
Current assets			
Debtors:	3	1,500	563
Cash at bank and in hand:		20,926	7,509
Total current assets:		<u>22,426</u>	<u>8,072</u>
Creditors: amounts falling due within one year:	4	(185,274)	(185,038)
Net current assets (liabilities):		<u>(162,848)</u>	<u>(176,966)</u>
Total assets less current liabilities:		<u>52,803</u>	<u>38,685</u>
Total net assets (liabilities):		<u>52,803</u>	<u>38,685</u>

The notes form part of these financial statements

L'ORTO LIMITED

Balance sheet continued

As at 30 June 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		52,801	38,683
Shareholders funds:		<u>52,803</u>	<u>38,685</u>

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 26 November 2017

And Signed On Behalf Of The Board By:

Name: Kevin Brady

Status: Director

The notes form part of these financial statements

L'ORTO LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents rental income to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance, the amounts are recorded as deferred income and included as part of creditors due within one year

Other accounting policies

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus of deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give an true and fair view, if this departure from the Act had not been made, the profit/loss for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

L'ORTO LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

2. Tangible assets

	Land & buildings		Total
Cost	£	£	
At 01 July 2016	215,651		215,651
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 30 June 2017	215,651		215,651
Depreciation			
At 01 July 2016	-		-
Charge for year	-		-
On disposals	-		-
Other adjustments	-		-
At 30 June 2017	-		-
Net book value			
At 30 June 2017	215,651		215,651
At 30 June 2016	215,651		215,651

The investment property was valued, on an open market basis, at the year end by Mr K. Brady, a director in the company.

L'ORTO LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

3. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Other debtors	1,500	563
Total	<u>1,500</u>	<u>563</u>

L'ORTO LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

4.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Taxation and social security	3,529	3,293
Other creditors	181,745	181,745
Total	185,274	185,038

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.