

L'ORTO LIMITED

**Company Registration Number:
08573021 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 July 2015

End date: 30 June 2016

L'ORTO LIMITED

Abbreviated Balance sheet

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	215,651	215,651
Total fixed assets:		<u>215,651</u>	<u>215,651</u>
Current assets			
Debtors:		563	2,064
Cash at bank and in hand:		7,509	3,254
Total current assets:		<u>8,072</u>	<u>5,318</u>
Creditors: amounts falling due within one year:		<u>(185,038)</u>	<u>(195,455)</u>
Net current assets (liabilities):		<u>(176,966)</u>	<u>(190,137)</u>
Total assets less current liabilities:		<u>38,685</u>	<u>25,514</u>
Total net assets (liabilities):		<u><u>38,685</u></u>	<u><u>25,514</u></u>

The notes form part of these financial statements

L'ORTO LIMITED

Balance sheet continued

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	2	2
Profit and loss account:		38,683	25,512
Shareholders funds:		<u>38,685</u>	<u>25,514</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 07 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Kevin Brady

Status: Director

The notes form part of these financial statements

L'ORTO LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

1. Accounting policies

Turnover policy

Turnover represents rental income to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance, the amounts are recorded as deferred income and included as part of creditors due within one year

Tangible fixed assets depreciation policy

Investment properties are revalued annually at their open market value in accordance with FRSSE. The surplus or deficit on revaluation is transferred to a revaluation reserve unless the deficit reduces the property below its historical cost, in which case it is taken to the P&L account.

No depreciation is provided as these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of FRSSE in respect of investment properties have therefore been adopted in order to give a true and fair view, if this departure from the Act had not been made, the profit/loss for the year would have been reduced by depreciation.

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

L'ORTO LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

2. Tangible assets

	Total
Cost	£
01 July 2015:	215,651
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
30 June 2016:	<u>215,651</u>
Depreciation	
01 July 2015:	0
Charge for year:	0
On disposals:	0
Other adjustments:	0
30 June 2016:	<u>0</u>
Net book value	
30 June 2016:	<u>215,651</u>
30 June 2015:	<u>215,651</u>

L'ORTO LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			2

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			2

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