

Abbreviated Unaudited Accounts

for the Period 17 June 2013 to 30 June 2014

for

L'orto Limited

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for the Period 17 June 2013 to 30 June 2014

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L'orto Limited

Company Information

for the Period 17 June 2013 to 30 June 2014

DIRECTORS:

K Brady
Mrs S Brady

SECRETARY:

Mrs S Brady

REGISTERED OFFICE:

87 Church Street
Crowthorne
Berkshire
RG45 7AW

REGISTERED NUMBER:

08573021 (England and Wales)

ACCOUNTANTS:

PKB UK LLP
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Abbreviated Balance Sheet
30 June 2014

	Notes	£	£
FIXED ASSETS			
Investment property	2		215,651
CURRENT ASSETS			
Cash at bank		21,577	
CREDITORS			
Amounts falling due within one year		<u>224,804</u>	
NET CURRENT LIABILITIES			<u>(203,227)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,424</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>12,422</u>
SHAREHOLDERS' FUNDS			<u>12,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

L'orto Limited (Registered number: 08573021)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2014 and were signed on its behalf by:

K Brady - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 17 June 2013 to 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies, as set out below, have been applied consistently throughout the year.

Turnover

Turnover represents rental income to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance, the amounts are recorded as deferred income and included as part of creditors due within one year.

Investment property

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of FRSSE (effective April 2008) in respect of investment properties have thereon been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit/loss for the year would have been reduced by depreciation.

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

	Total £
COST	
Additions	215,651
At 30 June 2014	<u>215,651</u>
NET BOOK VALUE	
At 30 June 2014	<u><u>215,651</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	<u><u>2</u></u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
L'orto Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of L'orto Limited for the period ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of L'orto Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of L'orto Limited and state those matters that we have agreed to state to the Board of Directors of L'orto Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that L'orto Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of L'orto Limited. You consider that L'orto Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of L'orto Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PKB UK LLP
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

7 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.