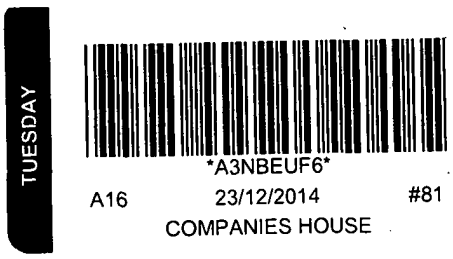
Apollo 1 Investments (formerly GWECO 564)

Abbreviated Accounts

Registered number 08572921

Period ended 30 June 2013



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Abbreviated Balance Sheet
at 30 June 2013

	Note	£	2013 £
Fixed assets			
Investments	2		**10,804,447**
Current assets			
Cash in hand		**100**	
		100	
Creditors: amounts falling due within one year		**(10,858,472)**	
Net current liabilities			**(10,858,372)**
Total assets less current liabilities			**(53,925)**
Net liabilities			**(53,925)**
Capital and reserves			
Called up share capital	3		**100**
Profit and loss account			**(54,025)**
Shareholders' deficit			**(53,925)**

The notes on pages 4 to 5 form part of these abbreviated accounts.

The directors:

(a) confirm that the company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its accounts for the financial period ended 30 June 2013 audited.

(b) confirm that members have not required the company to obtain an audit of its accounts for the financial year in accordance with section 476 of the Companies Act 2006; and

(c) acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the board of directors on 22nd December 2014 and were signed on its behalf by:

Andrea Shelley
Director

Company registered number: 08572921

Notes

(forming part of the abbreviated accounts)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and under the historical cost accounting rules.

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Going concern

The company has generated a loss of £54,025 during its first period of trading and it has net liabilities of £53,925 at the period end. This is often the case with new businesses and the directors anticipate that the company will generate a profit going forward.

The shareholders have confirmed that they will provide support to enable the company to meet its liabilities as they fall due for at least 12 months from the date of these accounts. Given this, the directors believe that the company is a going concern and, thus it is appropriate to prepare the accounts on a going concern basis.

Taxation

The charge for taxation is based on the profit or loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

Investments

In the Company's financial statements, investments in subsidiary undertakings, associates and joint ventures are stated at cost.

Classification of financial instruments issued by the Company

Following the adoption of FRS 25, financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions:

a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and

b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares.

Notes *(continued)*

1 Accounting policies *(continued)*

***Classification of financial instruments issued by the Company** (continued)*

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds (see dividends policy), are dealt with as appropriations in the reconciliation of movements in shareholders' funds.

2 Fixed asset investments

	Participating interests £
Cost	
At incorporation	-
Additions	**10,804,447**
At end of period	**10,804,447**
Provisions	
At incorporation and end of period	-
Net book value	
At 30 June 2013	**10,804,447**
At incorporation	-

Included in 'Participating interests' are listed investments amounting to £10,804,447. At 30 June 2013 the market value of these investments was £10,688,095. The potential tax liability if the investments were sold at this value would be £nil.

3 Called up share capital

	2013 £
Allotted, called up and paid	
100 Ordinary shares of £1	**100**

During the period, the Company issued 100 £1 ordinary shares for a consideration of £100.