

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

SSS SELECT LIMITED



SSS SELECT LIMITED

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For The Year Ended 30 June 2018

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SSS SELECT LIMITED
COMPANY INFORMATION
For The Year Ended 30 June 2018

DIRECTOR: Mr K Johnson

SECRETARY:

REGISTERED OFFICE: C/O Platinum Financial Solutionz
Unimix House, Platinum Suite
Abbey Road
London
London
NW10 7TR

REGISTERED NUMBER: 08572421 (England and Wales)

ACCOUNTANTS: Platinum Accountants
Unimix House
Platinum Suite
Abbey Road
London
Middlesex
NW10 7TR

BALANCE SHEET

30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		11,272		14,089
CURRENT ASSETS					
Stocks		17,500		6,500	
Debtors	5	30,538		39,889	
Cash at bank and in hand		9,044		10,367	
		<u>57,082</u>		<u>56,756</u>	
CREDITORS					
Amounts falling due within one year	6	<u>27,908</u>		<u>45,073</u>	
NET CURRENT ASSETS			<u>29,174</u>		<u>11,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,446		25,772
CREDITORS					
Amounts falling due after more than one year	7		<u>25,772</u>		<u>24,377</u>
NET ASSETS			<u><u>14,674</u></u>		<u><u>1,395</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>14,673</u>		<u>1,394</u>
SHAREHOLDERS' FUNDS			<u><u>14,674</u></u>		<u><u>1,395</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

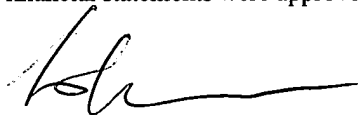
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2018 and were signed by:

A handwritten signature in black ink, appearing to be 'K Johnson', with a long horizontal flourish extending to the right.

Mr K Johnson - Director

SSS SELECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For The Year Ended 30 June 2018**

1. STATUTORY INFORMATION

SSS Select Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3).

SSS SELECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 July 2017
and 30 June 2018

34,398

DEPRECIATION

At 1 July 2017
Charge for year

20,309

2,817

At 30 June 2018

23,126

NET BOOK VALUE

At 30 June 2018

11,272

At 30 June 2017

14,089

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.18

30.6.17

£

£

Trade debtors

30,538

39,889

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.18

30.6.17

£

£

Trade creditors

11,034

28,599

Taxation and social security

11,874

16,474

Other creditors

5,000

-

27,908

45,073

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.6.18

30.6.17

£

£

Other creditors

25,772

24,377