

Registered number
08569713

The In Accessories Limited

Abbreviated Accounts

30 June 2016

The In Accessories Limited**Registered number:** 08569713**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	687	900
Current assets			
Stocks		15,470	12,616
Debtors		117	153
Cash at bank and in hand		691	728
		<u>16,278</u>	<u>13,497</u>
Creditors: amounts falling due within one year		<u>(17,323)</u>	<u>(12,248)</u>
Net current (liabilities)/assets		(1,045)	1,249
Total assets less current liabilities		<u>(358)</u>	<u>2,149</u>
Creditors: amounts falling due after more than one year		(10,617)	(10,896)
Net liabilities		<u>(10,975)</u>	<u>(8,747)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(10,976)	(8,748)
Shareholder's funds		<u>(10,975)</u>	<u>(8,747)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Joanne Holland
Director

The In Accessories Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture & computer equipment	25% & 15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going concern basis of accounting

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and need to be adjusted to reduce the value of the assets to their net realisable amount and provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should the basis not continue to be appropriate.

2 Tangible fixed assets

£

Cost

At 1 July 2015	1,075
At 30 June 2016	<u>1,075</u>

Depreciation

At 1 July 2015	175
Charge for the year	<u>213</u>
At 30 June 2016	388

Net book value

At 30 June 2016

687

At 30 June 2015

900

3 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares

0.01p

100

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