

CASTELLI & CO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Capital & Co

Capital House
1A Ewell By Pass
Epsom
Surrey
KT17 2PZ

Castelli & Co Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3 4

Castelli & Co Ltd
Balance Sheet
As at 31 March 2018

Registered number: 8567921

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		5,000		5,000
			5,000		5,000
CURRENT ASSETS					
Debtors	3	4,954		14,376	
Cash at bank and in hand		195,493		7,609	
		200,447		21,985	
Creditors: Amounts Falling Due Within One Year	4	(100,304)		(16,166)	
NET CURRENT ASSETS (LIABILITIES)			100,143		5,819
TOTAL ASSETS LESS CURRENT LIABILITIES			105,143		10,819
Creditors: Amounts Falling Due After More Than One Year	5		(2,869)		(2,447)
NET ASSETS			102,274		8,372
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			102,273		8,371
SHAREHOLDERS' FUNDS			102,274		8,372

Castelli & Co Ltd
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Laurie Castelli-Gair

28/08/2018

The notes on pages 3 to 4 form part of these financial statements.

Castelli & Co Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2017	12,340
Additions	937
As at 31 March 2018	<u>13,277</u>
Depreciation	
As at 1 April 2017	7,340
Provided during the period	937
As at 31 March 2018	<u>8,277</u>
Net Book Value	
As at 31 March 2018	<u>5,000</u>
As at 1 April 2017	<u>5,000</u>

3. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	<u>4,954</u>	<u>14,376</u>
	<u>4,954</u>	<u>14,376</u>

Castelli & Co Ltd
 Page 5
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	3,227	5,932
Corporation tax	32,582	5,779
Other taxes and social security	64,495	4,455
	<u>100,304</u>	<u>16,166</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Directors loan account	2,869	2,447
	<u>2,869</u>	<u>2,447</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. General Information

Castelli & Co Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8567921. The registered office is 19 Little Bornes , London, SE21 8SD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.