AJ TRADE LTD

Company No. 08567721

Information for Filing with The Registrar

30 June 2023

AJ TRADE LTD Directors Report

Registrar

The Director presents his report and the accounts for the year ended 30 June 2023.

Principal activities

The principal activity of the company during the year under review was the provision of internet retail and private hire driver services.

Director

The Director who served at any time during the year was as follows:

A. Valchanov

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A. Valchanov
Director
16 October 2023

AJ TRADE LTD Balance Sheet
Registrar
at 30 June 2023

Company No. 08567721	**Notes**	**2023**	**2022**
		£	**£**
Fixed assets			
Tangible assets	4	10,636	15,485
		10,636	15,485
Current assets			
Cash at bank and in hand		2,979	1,610
		2,979	1,610
Creditors: Amount falling due within one year	5	(19,733)	(24,454)
Net current liabilities		(16,754)	(22,844)
Total assets less current liabilities		(6,118)	(7,359)
Creditors: Amounts falling due after more than one year	6	(6,220)	(9,243)
Net liabilities		(12,338)	(16,602)
Capital and reserves			
Called up share capital		10	10
Profit and loss account	8	(12,348)	(16,612)
Total equity		(12,338)	(16,602)

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 16 October 2023
And signed on its behalf by:

A. Valchanov
Director
16 October 2023

AJ TRADE LTD Notes to the Accounts Registrar for the year ended 30 June 2023

1 General information

Its registered number is: 08567721
Its registered office is:
76 Okebourne Road
Bristol
BS10 6QP

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:
• the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
• the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
• the amount of revenue can be measured reliably;
• it is probable that the economic benefits associated with the transaction will flow to the Company; and
• the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.
Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	20% Reducing balance

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to the Company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's policy on borrowing costs (see the accounting policy above).

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

3 Employees

	2023 Number	2022 Number
The average monthly number of employees (including directors) during the year was:	1	1

4 Tangible fixed assets

	Plant and machinery £	Total £
Cost or revaluation		
At 1 July 2022	19,356	19,356
Additions	13,295	13,295
Disposals	(19,356)	(19,356)
At 30 June 2023	13,295	13,295
Depreciation		
At 1 July 2022	3,871	3,871
Charge for the year	2,659	2,659
Disposals	(3,871)	(3,871)
At 30 June 2023	2,659	2,659
Net book values		
At 30 June 2023	10,636	10,636
At 30 June 2022	15,485	15,485

5 **Creditors:**

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	496	496
Obligations under finance lease and hire purchase contracts	2,568	3,185
Loans from directors	16,175	20,280
Accruals and deferred income	494	493
	19,733	24,454

6 **Creditors:**

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	2,653	2,964
Obligations under finance lease and hire purchase contracts	3,567	6,279
	6,220	9,243

7 **Share Capital**

Share capital represents the nominal value of ordinary shares that have been issued and fully paid.

8 **Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.