

**AJ TRADE LTD FILLETED ACCOUNTS
COVER**

AJ TRADE LTD

Company No. 08567721

Information for Filing with The Registrar

30 June 2017

AJ TRADE LTD DIRECTORS REPORT
REGISTRAR

The Director presents his report and the accounts for the year ended 30 June 2017.

Principal activities

The principal activity of the company during the year under review was the provision of internet retail and wholesale.

Director

The Director who served at any time during the year was as follows:

A. Valchanov

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A. Valchanov
Director
14 March 2018

AJ TRADE LTD BALANCE SHEET
REGISTRAR
at 30 June 2017

Company No. 08567721	Notes	2017 £	2016 £
Current assets			
Stocks	2	-	2,267
Cash at bank and in hand		173	2,295
		<u>173</u>	<u>4,562</u>
Creditors: Amount falling due within one	3	(30,106)	(33,457)
Net current liabilities		<u>(29,933)</u>	<u>(28,895)</u>
Total assets less current liabilities		<u>(29,933)</u>	<u>(28,895)</u>
Net liabilities		<u>(29,933)</u>	<u>(28,895)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account	4	(29,943)	(28,905)
Total equity		<u>(29,933)</u>	<u>(28,895)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 14 March 2018

And signed on its behalf by:

A. Valchanov
Director

**AJ TRADE LTD NOTES TO THE
ACCOUNTS REGISTRAR
for the year ended 30 June 2017**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Stocks

	2017	2016
	£	£
Raw materials and consumables	-	2,267
	<u>-</u>	<u>2,267</u>

3 Creditors:

amounts falling due within one year

	2017	2016
	£	£
Loans from directors	29,956	32,972
Accruals and deferred income	150	485
	<u>30,106</u>	<u>33,457</u>

4 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

5 Related party disclosures

Controlling parties

Immediate controlling party A. Valchanov

Ultimate controlling party A. Valchanov

6 Additional information

Its registered number is:

08567721

Its registered office is:

4 Jenny Lane

Bristol

BS10 6WH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.