REGISTERED NUMBER: 08566513 (England and Wales)

Abbreviated Accounts

for the Year Ended 30 June 2016

for

MS Auctions Limited

MS Auctions Limited (Registered number: 08566513)

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for the Year Ended 30 June 2016

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MS Auctions Limited

Company Information
for the Year Ended 30 June 2016

Directors:	Mrs H A Khan A S Raja
Registered office:	51 Chippenham Rd Maidavale London W9 2AA
Registered number:	08566513 (England and Wales)
Accountants:	Capital Partners London Ltd 110 Viglen House Alperton Lane Alperton London HA0 1HD

MS Auctions Limited (Registered number: 08566513)

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	30.6.15 £
Fixed assets			
Tangible assets	2	22,158	27,698
Current assets			
Stocks		26,250	51,250
Debtors		2,362	2,362
Cash at bank		1,241	1,241
		29,853	54,853
Creditors			
Amounts falling due within one year		(79,340)	(110,284)
Net current liabilities		(49,487)	(55,431)
Total assets less current liabilities		(27,329)	(27,733)
Capital and reserves			
Called up share capital	3	110	110
Profit and loss account		(27,439)	(27,843)
Shareholders' funds		(27,329)	(27,733)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

A S Raja - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. Tangible fixed assets

	Total £
Cost	
At 1 July 2015 and 30 June 2016	47,004
Depreciation	
At 1 July 2015	19,306
Charge for year	5,540
At 30 June 2016	24,846
Net book value	
At 30 June 2016	22,158
At 30 June 2015	27,698

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
110	Ordinary	£1	110	110

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.