Company Registration No. 08565607 (England and Wales)

RAFF MUSIC PUBLISHING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

PAGES FOR FILING WITH REGISTRAR

RAFF MUSIC PUBLISHING LIMITED

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RAFF MUSIC PUBLISHING LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	3	547,003		662,398	
Cash at bank and in hand		307,515		662,212	
		854,518		1,324,610	
Creditors: amounts falling due within one year	4	(5,942)		(479,621)	
Net current assets			848,576		844,989
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			848,575		844,988
Total equity			848,576		844,989

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 5 January 2022

Mr J Arthur
Director

Company Registration No. 08565607

RAFF MUSIC PUBLISHING LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Share capital	Profit and loss reserves	Total
		£	£	£
Balance at 1 April 2019		1	65,014	65,015
Year ended 31 March 2020:				
Profit and total comprehensive income for the year		-	1,143,974	1,143,974
Dividends		-	(364,000)	(364,000)
Balance at 31 March 2020		1	844,988	844,989
Year ended 31 March 2021:				
Profit and total comprehensive income for the year		-	3,585	3,585
Balance at 31 March 2021		1	848,573	848,574

1 Accounting policies

Company information

Raff Music Publishing Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, Colwyn Chambers, 19 York Street, Manchester, M2 3BA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts received for royalties net of VAT.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

1.4 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1

3 Debtors

Amounts falling due within one year:	2021 £	2020 £
Corporation tax recoverable	3,003	-
Other debtors	544,000	662,398
	547,003	662,398

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Corporation tax	574	266,444
Other taxation and social security	1,226	210,300
Other creditors	4,142	2,877
	5,942	479,621

6 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
Directors Loan	2.25	159,523	15,024	1,133	(175,680)	-
		159,523	15,024	1,133	(175,680)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.