

Company Registration No. 08563721 (England and Wales)

RECOULES ESTATES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

RECOULES ESTATES LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

RECOULES ESTATES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		997,833		997,833
Current assets					
Debtors		1,117		2,372	
Cash at bank and in hand		42,524		42,061	
		<u>43,641</u>		<u>44,433</u>	
Creditors: amounts falling due within one year		<u>(29,092)</u>		<u>(46,477)</u>	
Net current assets/(liabilities)			14,549		(2,044)
Total assets less current liabilities			<u>1,012,382</u>		<u>995,789</u>
Creditors: amounts falling due after more than one year			(975,389)		(979,953)
Accruals and deferred income			<u>(23,550)</u>		<u>(21,930)</u>
			<u>13,443</u>		<u>(6,094)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			13,441		(6,096)
Shareholders' funds			<u>13,443</u>		<u>(6,094)</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

RECOULES ESTATES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

.....
Mr A M Recoules

Director

Company Registration No. 08563721

RECOULES ESTATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

Tangible assets £

Cost

At 1 July 2015 & at 30 June 2016

997,833

At 30 June 2015

997,833

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

0 of 0p each

2

2

RECOULES ESTATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	0 of 0p each	2	2
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.