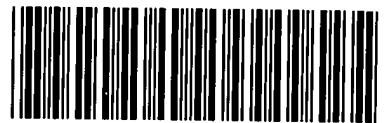


RECOULES ESTATES LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

THURSDAY



L53WE894

LD4

31/03/2016

#202

COMPANIES HOUSE

RECOULES ESTATES LIMITED
Registered number: 08563721

**Abbreviated balance sheet
as at 30 June 2015**

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investment property	2		997,833		997,833
CURRENT ASSETS					
Debtors		2,373		32,633	
Cash at bank		42,061		11,296	
		<u>44,434</u>		<u>43,929</u>	
CREDITORS: amounts falling due within one year		<u>(1,048,361)</u>		<u>(1,070,162)</u>	
NET CURRENT LIABILITIES			<u>(1,003,927)</u>		<u>(1,026,233)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,094)</u>		<u>(28,400)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(6,096)</u>		<u>(28,402)</u>
SHAREHOLDERS' DEFICIT			<u>(6,094)</u>		<u>(28,400)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 March 2016.


Mr A Recoules
Director

The notes on pages 2 to 3 form part of these financial statements.

RECOULES ESTATES LIMITED

Notes to the abbreviated accounts for the year ended 30 June 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The turnover shown in the profit and loss account represents rents and service charge receivable for the year, exclusive of Value Added Tax.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Going concern

The financial statements have been prepared on a going concern basis as it is the intention of the shareholders to provide financial support as and when required for at least twelve months from the approval of these financial statements

2. INVESTMENT PROPERTY

Valuation

At 1 July 2014 and 30 June 2015

£

997,833

In the opinion of the directors, the open market value at the year end is not materially different to the carrying value per the accounts.

RECOULES ESTATES LIMITED

**Notes to the abbreviated accounts
for the year ended 30 June 2015**

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>