REGISTERED NUMBER: 08563521

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

JRN FITNESS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	8

JRN FITNESS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTORS:	J H Maru R Halai N Hirani
REGISTERED OFFICE:	248 Church Lane Kingsbury London NW9 8SL
REGISTERED NUMBER:	08563521
ACCOUNTANTS:	Gill & Company 248 Church Lane Kingsbury London NW9 8SL

BALANCE SHEET
30 JUNE 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		**12,367**		14,133
Tangible assets	5		**41,713**		49,242
			54,080		63,375
CURRENT ASSETS					
Debtors	6	**226,371**		227,645	
Cash at bank		**28,916**		17,068	
		255,287		244,713	
CREDITORS					
Amounts falling due within one year	7	**64,841**		109,141	
NET CURRENT ASSETS			**190,446**		135,572
TOTAL ASSETS LESS CURRENT LIABILITIES			**244,526**		198,947
CREDITORS					
Amounts falling due after more than one year	8		**193,596**		167,279
NET ASSETS			**50,930**		31,668

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2022

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital			**120**		120
Retained earnings			**50,810**		31,548
SHAREHOLDERS' FUNDS			**50,930**		31,668

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2023 and were signed on its behalf by:

R Halai - Director

N Hirani - Director

J H Maru - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

JRN Fitness Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the net subscriptions received, excluding VAT.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2021	
and 30 June 2022	**26,500**
AMORTISATION	
At 1 July 2021	**12,367**
Charge for year	**1,766**
At 30 June 2022	**14,133**
NET BOOK VALUE	
At 30 June 2022	**12,367**
At 30 June 2021	14,133

continued...

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 July 2021	**12,391**	**211,733**	**224,124**
Additions	**-**	**5,351**	**5,351**
At 30 June 2022	**12,391**	**217,084**	**229,475**
DEPRECIATION			
At 1 July 2021	**6,016**	**168,866**	**174,882**
Charge for year	**826**	**12,054**	**12,880**
At 30 June 2022	**6,842**	**180,920**	**187,762**
NET BOOK VALUE			
At 30 June 2022	**5,549**	**36,164**	**41,713**
At 30 June 2021	6,375	42,867	49,242

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	**226,371**	227,645

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	**37,463**	75,640
Taxation and social security	**2,561**	9,855
Other creditors	**24,817**	23,646
	64,841	109,141

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	**40,000**	58,390
Other creditors	**153,596**	108,889
	193,596	167,279

continued...

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	**40,000**	58,390

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF JRN FITNESS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2022 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gill & Company
248 Church Lane
Kingsbury
London
NW9 8SL

30 March 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.