

REGISTERED NUMBER: 08563521

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
JRN FITNESS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018**

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JRN FITNESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:

J H Maru
R Halai
N Hirani

REGISTERED OFFICE:

248 Church Lane
Kingsbury
London
NW9 8SL

REGISTERED NUMBER:

08563521

ACCOUNTANTS:

Gill & Company
248 Church Lane
Kingsbury
London
NW9 8SL

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		19,433		21,200
Tangible assets	5		75,904		<u>88,172</u>
			95,337		<u>109,372</u>
CURRENT ASSETS					
Debtors	6	63,098		88,179	
Prepayments and accrued income		16,125		16,097	
Cash at bank and in hand		3,130		<u>7,788</u>	
		82,353		<u>112,064</u>	
CREDITORS					
Amounts falling due within one year	7	72,708		<u>129,773</u>	
NET CURRENT ASSETS/(LIABILITIES)			9,645		<u>(17,709)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,982		91,663
CREDITORS					
Amounts falling due after more than one year	8		40,526		<u>49,380</u>
NET ASSETS			64,456		<u>42,283</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>64,336</u>		<u>42,163</u>
SHAREHOLDERS' FUNDS			<u>64,456</u>		<u>42,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 March 2019 and were signed on its behalf by:

R Halai - Director

N Hirani - Director

J H Maru - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. **STATUTORY INFORMATION**

Jrn Fitness Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net subscriptions received, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2017	
and 30 June 2018	<u>26,500</u>
AMORTISATION	
At 1 July 2017	5,300
Charge for year	<u>1,767</u>
At 30 June 2018	<u>7,067</u>
NET BOOK VALUE	
At 30 June 2018	<u>19,433</u>
At 30 June 2017	<u>21,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2017	12,391	180,915	193,306
Additions	-	10,909	10,909
At 30 June 2018	<u>12,391</u>	<u>191,824</u>	<u>204,215</u>
DEPRECIATION			
At 1 July 2017	2,711	102,423	105,134
Charge for year	827	22,350	23,177
At 30 June 2018	<u>3,538</u>	<u>124,773</u>	<u>128,311</u>
NET BOOK VALUE			
At 30 June 2018	<u>8,853</u>	<u>67,051</u>	<u>75,904</u>
At 30 June 2017	<u>9,680</u>	<u>78,492</u>	<u>88,172</u>

6. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	<u>37,240</u>	<u>40,198</u>
Amounts falling due after more than one year:		
Amounts owed by associates	<u>25,858</u>	<u>47,981</u>
Aggregate amounts	<u>63,098</u>	<u>88,179</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	8,443	3,791
Taxation and social security	9,664	11,597
Other creditors	<u>54,601</u>	<u>114,385</u>
	<u>72,708</u>	<u>129,773</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>40,526</u>	<u>49,380</u>

9. **RELATED PARTY DISCLOSURES**

The Company has paid set up costs of £ 25,858 on behalf of BBH Fitness Limited, which is related by being owned by the same shareholders.

JRN FITNESS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
JRN FITNESS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2018 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gill & Company
248 Church Lane
Kingsbury
London
NW9 8SL

12 March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.