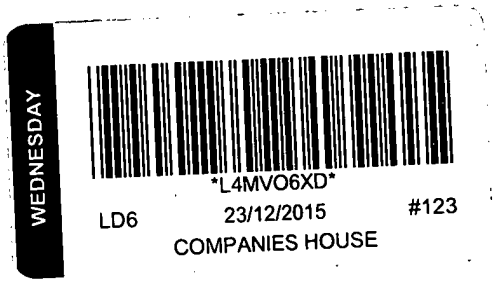
PEGASUS MANAGEMENT (UK) LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE PERIOD 1 JULY 2014 TO 31 MARCH 2015



Company No. : 08562021

PEGASUS MANAGEMENT (UK) LIMITED

DIRECTOR :	Mr John Woo
REGISTERED OFFICE :	Kings House 1A Kings Road Wimbledon London SW19 8PL
TRADING ADDRESS:	Unit 9 and 10 The IO Centre 57A Croydon Road Croydon CR0 4WQ
ACCOUNTANTS :	KAM LEE ASSOCIATES Chartered Certified Accountants & Registered Auditors 66 Shaftesbury Avenue London W1D 6LX
BANKERS:	HSBC Bank Plc P O Box 1EZ 196 Oxford Street London W1D 1NT

PEGASUS MANAGEMENT (UK) LIMITED
REPORT OF THE DIRECTORS

The Director presents his report with the Accounts of the company for the period ended 31 March 2015 as follows :

PRINCIPAL ACTIVITIES

The principal activity of the Company was that of Leasing and Renting of Commercial Property and Commercial Vechiles

REVIEW OF BUSINESS

The results of the Company's trading for the period are shown in the Accounts and the notes thereon.

The Company commenced trading on 23 December 2014

DIVIDENDS

The Director does not recommend the payment of dividend.

DIRECTOR'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law 2006 requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the C ompany and of the profit and loss of the Company for that period. In preparing these financial statements, the director has:

-- selected suitable accounting policies and then applied them consistently;
-- made judgements and estimates that are reasonable and prudent;
-- followed applicable accounting standards; and
-- prepared the financial statements on the going concern basis.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



Mr John Woo
Director

Date : 17.12.2015

PEGASUS MANAGEMENT (UK) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 1 JULY 2014 TO 31 MARCH 2015

	NOTES	2015 £
TURNOVER	2	20,000
Administrative Expenses		(9,583)
Interest Payable & Similar Charges	3	(18,992)
Interest Receivable & Similar Incomes		-
(LOSS) BEFORE TAXATION	4	(8,575)
TAXATION	5	-
(LOSS) AFTER TAXATION		£ (8,575)

The notes on pages 5 to 6 form part of these Accounts.

PEGASUS MANAGEMENT (UK) LIMITED
BALANCE SHEET
AT 31 MARCH 2015

	NOTES		2015
		£	£
FIXED ASSETS			
Tangible Fixed Assets	6		1,000
Investment	7		816,101
			817,101
CURRENT ASSETS			
Debtors & Prepayment	8	414,989	
Cash at Bank & in Hand		-	
		414,989	
CREDITORS : Amounts falling due within one year	9	(308,545)	
NET CURRENT ASSETS			106,444
			923,545
CREDITORS: Amount falling due after Than One Year	10		(931,120)
NET ASSETS			£ (7,575)
CAPITAL AND RESERVES			
Issued Share Capital	11		1,000
Profit and Loss Account	12		(8,575)
Shareholders' Fund	13		£ (7,575)

EXEMPTION FROM AN AUDIT

For the period ended 31 March 2015 the Company was entitled to exemption from audit under Section 477 of Companies Act 2006 and that no member or members have requested on audit pursuant to Section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board :

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Mr John Woo
(Director)

Date: 17.12.2015

The notes on pages 5 to 6 form part of these Accounts:

PEGASUS MANAGEMENT (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 JULY 2014 TO 31 MARCH 2015

1. ACCOUNTING POLICIES

a) The Accounts have been prepared under the historical cost convention. The company has taken advantage of exemption in Financial Reporting Standard No 1 from the requirement to produce cash flow statement on the grounds that it is a small company.

b) Depreciation is calculated on reducing balance basis at the following annual rates:-

Fixtures, Fittings & Equipment	18%
Motor Vehicles	18%

2. TURNOVER

Turnover represents the rent received or receivable net of value added tax.

3. INTEREST PAYABLE AND SIMILAR CHARGES

	2015
	£
Bank Charges and Interest	12,769
Asset Finance Interest	145
Bank Loan Interest	6,078
	18,992

4. PROFIT BEFORE TAXATION

This is stated after charging :

Depreciation	1,836
Accountants' Remuneration	2,850

5. TAXATION

Based on profit for the period	
UK Corporation Tax at 20%	-

6. TANGIBLE FIXED ASSETS

	Premises	Leasehold	Motor Vehicles	Total
Cost	£	£	£	£
At Costs	781,387	36,550		817,937
Depreciation	-	(1,836)		(1,836)
Net Book Value	781,387	34,714		816,101

7. INVESTMENT

Investment in Subsidiary Undertakings	1,000

PEGASUS MANAGEMENT (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 JULY 2014 TO 31 MARCH 2015

		2015
		£
8.	DEBTORS & PREPAYMENTS	
	Trade Debtors	15,000
	Payment on Account	49,900
	Prepayment	310
	Refunds from HM Revenue & Customs	144,779
	Loans to Associates Companies	205,000
		414,989
9.	CREDITORS : Amounts falling due within one year	
	Trade Creditors	34,734
	Bank Overdraft	123,561
	Accruals	2,250
	Short Term Loan	148,000
	Other Taxation and Social Security	-
		308,545
10.	CREDITORS: Amount falling due after more than one year	
	Bank Loans	600,000
	Asset Finance Loan	31,120
	Other Loans	300,000
		931,120
11.	ISSUED SHARE CAPITAL	
	1,000 Ordinary Share of £1.00 each	1,000
12.	STATEMENT OF MOVEMENT ON PROFIT & LOSS ACCOUNT	
	Retained (Loss) for the year	(8,575)
	Dividend Paid	-
	Balance at 31 March 2015	(8,575)
13.	SHAREHOLDERS' FUNDS	
	Reconciliation of Movements on Shareholders' Funds	
	Loss For The Financial Year After Taxation	(8,575)
	Dividends	-
		(8,575)
	Opening Shareholders' Funds	1,000
	Closing Shareholders' Funds	(7,575)

ACCOUNTANTS' REPORT

TO THE DIRECTORS ON THE PREPARATION OF UNAUDITED

STATUTORY ACCOUNTS OF

PEGASUS MANAGEMENT (UK) LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pegasus Management (UK) Limited for the period ended 31 March 2015 as set out on page 3 to page 6 which comprise of Profit & Loss Account and Balance Sheet from the Company's accounting records and from information and explanation you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www2.accaglobal.com/members/professional_standards/rules_standards/rulebook

Our work has been undertaken in accordance with the requirement of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/members/publications/technical_factsheets/downloads/163.doc

Kam Lee Associates
Chartered Certified Accountants
& Registered Auditors

66 Shaftesbury Avenue
London W1D 6LX

Date : 17 DECEMBER 2015