

Registered Number 08561821

PARAVISION LTD

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	4,000	6,000
Tangible assets	3	4,596	1,530
		<u>8,596</u>	<u>7,530</u>
Current assets			
Debtors		16,200	5,100
Cash at bank and in hand		10,202	14,831
		<u>26,402</u>	<u>19,931</u>
Creditors: amounts falling due within one year		<u>(33,771)</u>	<u>(25,185)</u>
Net current assets (liabilities)		<u>(7,369)</u>	<u>(5,254)</u>
Total assets less current liabilities		<u>1,227</u>	<u>2,276</u>
Provisions for liabilities		(919)	-
Total net assets (liabilities)		<u>308</u>	<u>2,276</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		208	2,176
Shareholders' funds		<u>308</u>	<u>2,276</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 October 2016

And signed on their behalf by:

J Ll Elias, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Other accounting policies**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>10,000</u>
Amortisation	
At 1 July 2015	4,000
Charge for the year	2,000
On disposals	<u>-</u>

At 30 June 2016	<u>6,000</u>
Net book values	
At 30 June 2016	<u>4,000</u>
At 30 June 2015	<u>6,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	2,403
Additions	4,598
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>7,001</u>
Depreciation	
At 1 July 2015	873
Charge for the year	1,532
On disposals	-
At 30 June 2016	<u>2,405</u>
Net book values	
At 30 June 2016	<u>4,596</u>
At 30 June 2015	<u>1,530</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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