

Registered Number 08561821

PARAVISION LTD

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	6,000	8,000
Tangible assets	3	1,530	1,089
		<u>7,530</u>	<u>9,089</u>
Current assets			
Debtors		5,100	600
Cash at bank and in hand		14,831	15,603
		<u>19,931</u>	<u>16,203</u>
Creditors: amounts falling due within one year		<u>(25,185)</u>	<u>(22,229)</u>
Net current assets (liabilities)		<u>(5,254)</u>	<u>(6,026)</u>
Total assets less current liabilities		<u>2,276</u>	<u>3,063</u>
Total net assets (liabilities)		<u>2,276</u>	<u>3,063</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,176	2,963
Shareholders' funds		<u>2,276</u>	<u>3,063</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2015

And signed on their behalf by:

J Elias, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>10,000</u>
Amortisation	
At 1 July 2014	2,000
Charge for the year	2,000
On disposals	-
At 30 June 2015	<u>4,000</u>
Net book values	
At 30 June 2015	<u><u>6,000</u></u>
At 30 June 2014	<u><u>8,000</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2014	1,452
Additions	951

Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>2,403</u>
Depreciation	
At 1 July 2014	363
Charge for the year	510
On disposals	-
At 30 June 2015	<u>873</u>
Net book values	
At 30 June 2015	<u>1,530</u>
At 30 June 2014	<u>1,089</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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