

Registered Number 08561821

PARAVISION LTD

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014 £
Fixed assets		
Intangible assets	2	8,000
Tangible assets	3	1,089
		<u>9,089</u>
Current assets		
Debtors		600
Cash at bank and in hand		15,603
		<u>16,203</u>
Creditors: amounts falling due within one year		<u>(22,229)</u>
Net current assets (liabilities)		<u>(6,026)</u>
Total assets less current liabilities		<u>3,063</u>
Total net assets (liabilities)		<u>3,063</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		2,963
Shareholders' funds		<u>3,063</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 March 2015

And signed on their behalf by:

J Ll Elias, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value of sales made during the year excluding VAT.

Tangible assets depreciation policy

Fixtures fittings & equipment 15% reducing balance.

Intangible assets amortisation policy

Acquired goodwill is written off over 5 years.

2 Intangible fixed assets

	£
Cost	
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>10,000</u>
Amortisation	
Charge for the year	2,000
On disposals	-
At 30 June 2014	<u>2,000</u>
Net book values	
At 30 June 2014	<u><u>8,000</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	1,452
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>1,452</u>
Depreciation	
Charge for the year	363
On disposals	<u>-</u>

At 30 June 2014	<u>363</u>
Net book values	
At 30 June 2014	<u><u>1,089</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>
	£
100 Ordinary shares of £1 each	100

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