Registered number: 08559739

# LUKE ANTHONY INTERIORS LTD
# ABBREVIATED ACCOUNTS
# FOR THE YEAR ENDED 30 JUNE 2016

Leigh Park Accountancy Ltd

141 Leigh Park Road
Bradford on Avon
Wiltshire
BA15 1TQ

# Luke Anthony Interiors Ltd
## Company No. 08559739
## Abbreviated Balance Sheet 30 June 2016

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible Assets | 2 | | 12,500 | | 20,000 |
| Tangible Assets | 3 | | 2,160 | | 6,920 |
| | | | 14,660 | | 26,920 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 12,867 | | 12,433 | |
| Cash at bank and in hand | | 20,739 | | 11,149 | |
| | | 33,606 | | 23,582 | |
| **Creditors: Amounts Falling Due Within One Year** | | (7,638 ) | | (3,360 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 25,968 | | 20,222 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 40,628 | | 47,142 |
| **NET ASSETS** | | | 40,628 | | 47,142 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and Loss Account | | | 40,528 | | 47,042 |
| **SHAREHOLDERS' FUNDS** | | | 40,628 | | 47,142 |

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Luke Mutlow**

**23/03/2017**

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### 1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

### 1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Motor Vehicles | Reducing Balance 25% |
| Computer Equipment | Straight Line 25% |

## 2. Intangible Assets

| | Total |
|---|---|
| **Cost** | **£** |
| As at 1 July 2015 | 35,000 |
| As at 30 June 2016 | 35,000 |
| **Amortisation** | |
| As at 1 July 2015 | 15,000 |
| Provided during the period | 7,500 |
| As at 30 June 2016 | 22,500 |
| **Net Book Value** | |
| As at 30 June 2016 | 12,500 |
| As at 1 July 2015 | 20,000 |

## 3. Tangible Assets

| | Total |
|---|---|
| **Cost** | **£** |
| As at 1 July 2015 | 11,727 |
| Additions | 1,297 |
| Disposals | (10,000 ) |
| As at 30 June 2016 | 3,024 |
| **Depreciation** | |
| As at 1 July 2015 | 4,807 |
| Provided during the period | 432 |
| Disposals | (4,375 ) |
| As at 30 June 2016 | 864 |
| **Net Book Value** | |
| As at 30 June 2016 | 2,160 |
| As at 1 July 2015 | 6,920 |

## 4. Share Capital

| | Value | Number | 2016 | 2015 |
|---|---|---|---|---|
| **Allotted, called up and fully paid** | **£** | | **£** | **£** |
| Ordinary shares | 1.000 | 100 | 100 | 100 |

## 5. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

| | As at 1 July 2015 | Amounts advanced | Amounts repaid | As at 30 June 2016 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Mr Luke Mutlow | 6,297 | - | 1,025 | 5,271 |

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Mr Luke Mutlow | 32,000 | - |
| Mrs Kirsty Mutlow | 5,647 | - |

## 6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 85% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.