

P C SCAFFOLDING (SURREY) LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2017

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P C SCAFFOLDING (SURREY) LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017

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P C SCFFOLDING (SURREY) LIMITED

COMPANY INFORMATION

COMPANY NUMBER	:	8558621
DIRECTORS	:	Mr Peter John Carlyle
	:	Mrs Mandy Carlyle
REGISTERED OFFICE	:	372 Molesey Road Walton-on-Thames Surrey KT12 3PG
BUSINESS ADDRESS	:	372 Molesey Road Walton-on-Thames Surrey KT12 3PG

P C SCAFFOLDING (SURREY) LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 30th June 2017.

PRINCIPAL ACTIVITY

The principal activity of the company is that of scaffolders.

DIRECTORS AND THEIR INTEREST

The directors who served during the year and their interest in the issued share capital of the company were as follows:

Ordinary £1 Shares

Peter John Carlyle	500
Mandy Carlyle	500

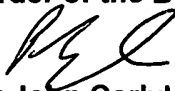
DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board


Peter John Carlyle

Director

27th September 2017

P C SCAFFOLDING (SURREY) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2017

	<u>Note</u>	£	<u>2017</u> £	<u>2016</u> £
Turnover	2		83800	80090
Cost of sales			<u>(1550)</u>	<u>(5514)</u>
Gross profit			82250	74576
Distribution expenses			(3709)	(385)
Administration expenses			(63503)	(58890)
Other operating income			13	8
Operating profit	8		<u>15051</u>	<u>15309</u>
Interest payable & similar charges			(1041)	(1304)
Profit on ordinary activities before taxation			<u>14010</u>	<u>14005</u>
Tax on profit on ordinary activities	6		(4083)	(1891)
Profit for the period			<u>9927</u>	<u>12114</u>
Dividends	7		(10000)	(13000)
Retained profit for the period			<u>(73)</u>	<u>(886)</u>
Retained profit brought forward			542	1428
Retained profit carried forward			<u>469</u> =====	<u>542</u> =====

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial period.

P C SCAFFOLDING (SURREY) LIMITED

BALANCE SHEET AS 30TH JUNE 2017

	<u>Note</u>	<u>2017</u> £	£	<u>2016</u> £	£
FIXED ASSETS					
Tangible Assets	4		24487		31150
CURRENT ASSETS					
Debtors	9	22900		15170	
Cash at Bank and in Hand		<u>1851</u>		<u>4708</u>	
		24751		19878	
CREDITORS					
Amounts falling due within one year	10	<u>37833</u>		<u>33232</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>(13082)</u>		<u>(13354)</u>
LONG TERM LIABILITIES		9936		16254	
			<u>(9936)</u>		<u>(16254)</u>
			1469		1542
			=====		=====
Represented by:					
CAPITAL AND RESERVES					
Called up share capital			1000		1000
Profit and loss account	11		<u>469</u>		<u>542</u>
			1469		1542
			=====		=====

For the year ended 30th June 2017, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities are:

- i) The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with Section 476.
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 20th July 2016.



Peter John Carlyle

Director

P C SCAFFOLDING (SURREY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017

1. ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company:-

- a) Basis of accounting
The financial statements have been prepared under the historical cost convention.
- b) Cash flow
The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.
- c) Depreciation
The tangible fixed assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the following methods and rates:-

	<u>% Per Annum</u>	<u>Method</u>
Fixtures, fittings & equipment	25	Reducing balance
Motor vehicles	25	Reducing balance

2. TURNOVER

Turnover represents the invoiced value of goods sold and services rendered as principal excluding value added tax and trade discounts.

3. SHARE CAPITAL

	<u>2017</u>	<u>2016</u>
Authorised 1000 Ordinary shares of £1 each	<u>£1000</u>	<u>£1000</u>
Issued and fully paid 1000 Ordinary shares of £1 each	<u>£1000</u>	<u>£1000</u>

P C SCAFFOLDING (SURREY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017

4. FIXED ASSETS

COST	<u>As at 01/07/2016</u>	<u>Additions</u>	<u>As at 30/06/17</u>
	£	£	£
Fixtures/fittings/equipment	15087	1500	16587
Motor vehicles	36340	-	36340
	-----	-----	-----
	51427	1500	52927
	=====	=====	=====

DEPRECIATION

	<u>As at 01/07/16</u>	<u>Provided in the Year</u>	<u>As at 30/06/17</u>
	£	£	£
Fixtures/fittings/equipment	6504	2521	9025
Motor vehicles	13773	5642	19415
	-----	-----	-----
	20277	8163	28440
	=====	=====	=====

NET BOOK VALUES

	<u>As at 30/06/17</u>	<u>As at 30/06/16</u>
	£	£
Fixtures/fittings/equipment	7562	8583
Motor vehicles	16925	22567
	-----	-----
	24487	31150
	=====	=====

5. INTEREST PAYABLE AND SIMILAR CHARGES

	<u>2017</u>	<u>2016</u>
	£	£
Bank loans, overdrafts and other loans wholly re-payable within five years.	6719	6493
	===	===

6. TAX ON PROFIT ON ORDINARY ACTIVITIES

Corporation tax on profits for the year	4083	1891
	=====	=====

7. DIVIDENDS

Paid.	10000	13000
	=====	=====

P C SCAFFOLDING (SURREY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017

	<u>2017</u>	<u>2016</u>
	£	£
7. <u>OPERATING PROFIT</u>		
Operating profit is stated after charging:		
Auditors remuneration	792	792
Depreciation	8163	10385
	-----	-----
	8955	11177
	=====	=====
8. <u>DEBTORS</u>		
Amounts falling due within one year:		
Trade debtors	8750	5450
Other debtors & prepayment	14150	9720
	-----	-----
	22900	15170
	=====	=====
10. <u>CREDITORS</u>		
Amounts falling due within one year:		
Current corporation tax	4083	1981
Other taxes and social security	-	-
Trade creditors & accruals	875	853
Directors accounts	27197	25359
Other creditors	5678	5039
	-----	-----
	37833	33232
	=====	=====
11. <u>RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS</u>		
		£
Profit for the financial period after taxation		9927
Dividends		(10000)

		(73)
Opening shareholders' funds at 1 st July 2016		1542

Closing shareholders' funds at 30 th June 2017		1469
		=====