

P C SCAFFOLDING (SURREY) LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH June 2016

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P C SCAFFOLDING (SURREY) LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

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P C SCFFOLDING (SURREY) LIMITED

COMPANY INFORMATION

COMPANY NUMBER : **8558621**

DIRECTOR : **Mr Peter John Carlyle**

REGISTERED OFFICE : **372 Molesey Road
Walton-on-Thames
Surrey
KT12 3PG**

BUSINESS ADDRESS : **372 Molesey Road
Walton-on-Thames
Surrey
KT12 3PG**

P C SCAFFOLDING (SURREY) LIMITED

REPORT OF THE DIRECTOR

The director presents his report and financial statements for the year ended 30th June 2016.

PRINCIPAL ACTIVITY

The principal activity of the company is that of scaffolders.

DIRECTOR AND HIS INTEREST

The director who served during the year and his interest in the issued share capital of the company was as follows:

Ordinary £1 Shares

Peter John Carlyle

1000

DIRECTORS' RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the director is required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



Peter John Carlyle

Director

20th July 2016

P C SCAFFOLDING (SURREY) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2016

	<u>Note</u>	£	<u>2016</u> £	<u>2015</u> £
Turnover	2		80090	70250
Cost of sales			<u>(5514)</u>	<u>(2373)</u>
Gross profit			74576	67877
Distribution expenses			(385)	(2518)
Administration expenses			(58890)	(40156)
Other operating income			8	20
Operating profit	8		15309	25223
Interest payable & similar charges			(1304)	(124)
Profit on ordinary activities before taxation			14005	25099
Tax on profit on ordinary activities	6		(1891)	(135)
Profit for the period			12114	24964
Dividends	7		(13000)	(24000)
Retained profit for the period			<u>(886)</u>	<u>964</u>
Retained profit brought forward			1428	464
Retained profit carried forward			542	1428
			=====	=====

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial period.

P C SCAFFOLDING (SURREY) LIMITED

BALANCE SHEET AS 30TH JUNE 2016

	<u>Note</u>	<u>2016</u> £	£	<u>2015</u> £	£
FIXED ASSETS					
Tangible Assets	4		31150		27050
CURRENT ASSETS					
Debtors	9	15170		14244	
Cash at Bank and in Hand		<u>4708</u>		<u>1179</u>	
		19878		15423	
CREDITORS					
Amounts falling due within one year	10	<u>33232</u>		<u>30539</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>(13354)</u>		<u>(15116)</u>
LONG TERM LIABILITIES		16254		(9506)	
			<u>(16254)</u>		<u>(9506)</u>
			1542		2428
			=====		=====
Represented by:					
CAPITAL AND RESERVES					
Called up share capital			1000		1000
Profit and loss account	11		<u>542</u>		<u>1428</u>
			1542		2428
			=====		=====

For the year ended 30th June 2016, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities are:

- i) The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with Section 476.
- ii) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 20th July 2016.



Peter John Carlyle

Director

P C SCAFFOLDING (SURREY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

1. ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company:-

- a) Basis of accounting
The financial statements have been prepared under the historical cost convention.
- b) Cash flow
The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.
- c) Depreciation
The tangible fixed assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the following methods and rates:-

	<u>% Per Annum</u>	<u>Method</u>
Fixtures, fittings & equipment	25	Reducing balance
Motor vehicles	25	Reducing balance

2. TURNOVER

Turnover represents the invoiced value of goods sold and services rendered as principal excluding value added tax and trade discounts.

3. SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
Authorised 1000 Ordinary shares of £1 each	<u>£1000</u>	<u>£1000</u>
Issued and fully paid 1000 Ordinary shares of £1 each	<u>£1000</u>	<u>£1000</u>

P C SCAFFOLDING (SURREY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

4. FIXED ASSETS

COST	<u>As at 01/07/2015</u>	<u>Additions</u>	<u>As at 30/06/16</u>
	£	£	£
Fixtures/fittings/equipment	11942	3145	15087
Motor vehicles	25000	11340	36340
	-----	-----	-----
	36942	14485	51427
	=====	=====	=====

DEPRECIATION

	<u>As at 01/07/15</u>	<u>Provided in the Year</u>	<u>As at 30/06/16</u>
	£	£	£
Fixtures/fittings/equipment	3642	2862	6504
Motor vehicles	6250	7523	13773
	-----	-----	-----
	9892	10385	20277
	=====	=====	=====

NET BOOK VALUES

	<u>As at 31/06/16</u>	<u>As at 30/06/15</u>
	£	£
Fixtures/fittings/equipment	8583	8300
Motor vehicles	22567	18750
	-----	-----
	31150	27050
	=====	=====

5. INTEREST PAYABLE AND SIMILAR CHARGES

	<u>2016</u>	<u>2015</u>
	£	£
Bank loans, overdrafts and other loans wholly re-payable within five years.	6493	7849
	===	===

6. TAX ON PROFIT ON ORDINARY ACTIVITIES

Corporation tax on profits for the year	1891	135
	=====	=====

7. DIVIDENDS

Paid.	13000	24000
	=====	=====

P C SCAFFOLDING (SURREY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

	<u>2016</u>	<u>2015</u>
	£	£
7. <u>OPERATING PROFIT</u>		
Operating profit is stated after charging:		
Auditors remuneration	792	720
Depreciation	10385	9017
	-----	-----
	11177	9737
	=====	=====
8. <u>DEBTORS</u>		
Amounts falling due within one year:		
Trade debtors	5450	2960
Other debtors	9720	11284
	-----	-----
	15170	14244
	=====	=====
10. <u>CREDITORS</u>		
Amounts falling due within one year:		
Current corporation tax	1981	135
Other taxes and social security	-	-
Trade creditors & accruals	853	791
Directors accounts	25359	24119
Other creditors	5039	5494
	-----	-----
	33232	30539
	=====	=====
11. <u>RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS</u>		
		£
Profit for the financial period after taxation		12114
Dividends		(13000)

		(886)
Opening shareholders' funds at 1 st July 2015		2428

Closing shareholders' funds at 30 th June 2016		1542
		=====