

Registered number
08556921

ONEACAB TAXIS LTD

Report and Accounts

30 June 2017

ONEACAB TAXIS LTD**Registered number:** 08556921**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	2,655	3,319
Current assets			
Debtors	3	7,102	721
Cash at bank and in hand		31	206
		<u>7,133</u>	<u>927</u>
Creditors: amounts falling due within one year	4	(9,323)	(3,877)
Net current liabilities		<u>(2,190)</u>	<u>(2,950)</u>
Net assets		<u>465</u>	<u>369</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		461	365
Shareholders' funds		<u>465</u>	<u>369</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P J Hobart

Director

Approved by the board on 11 August 2017

ONEACAB TAXIS LTD

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	20% on the reducing balance basis
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2 Tangible fixed assets

	Equipment
	£
Cost	
At 1 July 2016	6,210
At 30 June 2017	<u>6,210</u>
Depreciation	
At 1 July 2016	2,891
Charge for the year	<u>664</u>
At 30 June 2017	<u>3,555</u>
Net book value	
At 30 June 2017	<u>2,655</u>
At 30 June 2016	3,319

3 Debtors

2017	2016
£	£

Trade debtors	7,102	721
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4 Creditors: amounts falling due within one year

2017

2016

£

£

Trade creditors and accruals	3,180	903
Corporation tax	184	-
Director's loan account	5,959	2,974
	<u>9,323</u>	<u>3,877</u>

5 Other information

ONEACAB TAXIS LTD is a private company limited by shares and incorporated in England. Its registered office is:

20 Hall Drive

Morecambe

LA4 6SX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.