REGISTERED NUMBER: 08556513 (England and Wales)

Abbreviated Unaudited Accounts

For The Year Ended 30 June 2016

for

ACE LABORATORIES LIMITED

ACE LABORATORIES LIMITED (REGISTERED NUMBER: 08556513)

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For The Year Ended 30 June 2016

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ACE LABORATORIES LIMITED

Company Information
For The Year Ended 30 June 2016

DIRECTORS:	M A Khan Mrs V Patel Mrs M Jani J Pradyuman Jani
SECRETARY:	M A Khan
REGISTERED OFFICE:	79 College Road Harrow Middlesex Middlesex HA1 1BD
REGISTERED NUMBER:	08556513 (England and Wales)
ACCOUNTANTS:	Ayman Tyler Associates Accountants & Tax Advisers 79 College Road Harrow Middlesex HA1 1BD

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		**322,309**		493,929
CURRENT ASSETS					
Debtors		**189,458**		121,151	
Prepayments and accrued income		**20,233**		15,236	
Cash at bank and in hand		**17,148**		5,749	
		226,839		142,136	
CREDITORS					
Amounts falling due within one year		**265,345**		217,857	
NET CURRENT LIABILITIES			**(38,506)**		(75,721)
TOTAL ASSETS LESS CURRENT LIABILITIES			**283,803**		418,208
CREDITORS					
Amounts falling due after more than one year			**(1,030,778)**		(900,668)
PROVISIONS FOR LIABILITIES			**(28,298)**		(54,684)
NET LIABILITIES			**(775,273)**		(537,144)
CAPITAL AND RESERVES					
Called up share capital	3		**500**		500
Profit and loss account			**(775,773)**		(537,644)
SHAREHOLDERS' FUNDS			**(775,273)**		(537,144)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2016 and were signed on its behalf by:

M A Khan - Director

Mrs M Jani - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on cost, 25% on cost and in accordance with the property

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	**849,685**
Additions	**42,487**
At 30 June 2016	**892,172**
DEPRECIATION	
At 1 July 2015	**355,756**
Charge for year	**214,107**
At 30 June 2016	**569,863**
NET BOOK VALUE	
At 30 June 2016	**322,309**
At 30 June 2015	493,929

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.16** **£**	30.6.15 £
500	Ordinary	1.00	**500**	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.