Registered number
08555913

RSJ Airstream Catering Limited

Unaudited Filleted Accounts

30 June 2017

RSJ Airstream Catering Limited

Registered number: 08555913

Balance Sheet

as at 30 June 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		24,321		31,457
Current assets					
Debtors	4	-		8,816	
Cash at bank and in hand		-		4,631	
		-		13,447	
Creditors: amounts falling due within one year	5	(58,541)		(53,405)	
Net current liabilities			(58,541)		(39,958)
Net liabilities			(34,220)		(8,501)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(34,222)		(8,503)
Shareholders' funds			(34,220)		(8,501)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Richard Jones

Director

Approved by the board on 30 March 2018

RSJ Airstream Catering Limited

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

At 30 June 2017 the company had net liabilities of £34,220 (2016:£8,501). The company is reliant on the continued support of the directors. The directors have confirmed their support to the company.

On the above basis the directors consider that the accounts should be prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any

transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2016	79,197
Additions	971
At 30 June 2017	80,168
Depreciation	
At 1 July 2016	47,740
Charge for the year	8,107
At 30 June 2017	55,847
Net book value	
At 30 June 2017	24,321
At 30 June 2016	31,457

4 Debtors

	2017 £	2016 £

Trade debtors	-	3,673
Deferred tax asset	-	5,143
	-	8,816

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	94	-
Trade creditors	5,727	1,481
Taxation and social security costs	11,283	2,482
Other creditors	41,437	49,442
	58,541	53,405

6 Controlling party

Mr & Mrs Jones own 100% of the issued share capital.

7 Other information

RSJ Airstream Catering Limited is a private company limited by shares and incorporated in England. Its registered office is:

98 Burridge Road

Torquay

TQ2 6LY

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