Registered number
08555913

RSJ Airstream Catering Limited

Report and Unaudited Accounts

30 June 2016

RSJ Airstream Catering Limited

Report and accounts

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RSJ Airstream Catering Limited

Company Information

Directors

Richard Jones

Svetlana Jones

Accountants

Karen Crawford Limited

2 Highbank

Slaughterford

Chippenham

Wiltshire

SN14 8RG

Registered number

08555913

RSJ Airstream Catering Limited

Registered number: 08555913

Directors' Report

The directors present their report and accounts for the year ended 30 June 2016.

Principal activities

The company's principal activity during the year continued to be event catering

Directors

The following persons served as directors during the year:

Richard Jones
Svetlana Jones

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 December 2016 and signed on its behalf.

Richard Jones
Director

RSJ Airstream Catering Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of RSJ Airstream Catering Limited for the year ended 30 June 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RSJ Airstream Catering Limited for the year ended 30 June 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Karen Crawford Limited
Chartered Accountants
2 Highbank
Slaughterford
Chippenham
Wiltshire
SN14 8RG

1 November 2016

RSJ Airstream Catering Limited

Profit and Loss Account

for the year ended 30 June 2016

	Notes	2016	2015
		£	£
Turnover		196,012	136,247
Cost of sales		(102,846)	(95,248)
Gross profit		93,166	40,999
Administrative expenses		(63,472)	(42,869)
Operating profit/(loss)	2	29,694	(1,870)
Profit/(loss) on ordinary activities before taxation		29,694	(1,870)
Tax on profit/(loss) on ordinary activities	3	16,402	(11,259)
Profit/(loss) for the financial year		46,096	(13,129)

RSJ Airstream Catering Limited

Balance Sheet

as at 30 June 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	4		31,457		42,611
Current assets					
Debtors	5	8,816		13,071	
Cash at bank and in hand		4,631		1,885	
		13,447		14,956	
Creditors: amounts falling due within one year	6	(53,405)		(100,905)	
Net current liabilities			(39,958)		(85,949)
Total assets less current liabilities			(8,501)		(43,338)
Provisions for liabilities	7		-		(11,259)
Net liabilities			(8,501)		(54,597)
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		(8,503)		(54,599)
Shareholders' funds			(8,501)		(54,597)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Richard Jones

Director

Approved by the board on 1 December 2016

RSJ Airstream Catering Limited

Notes to the Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At 30 June 2016 the company had net liabilities of £8,501 (2015:£43,338). The company is reliant on the continued support of the directors. The directors have confirmed their support to the company.

On the above basis the directors considers that the accounts should be prepared on a going concern basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit

	2016	2015
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	10,486	14,204
Directors' remuneration	16,500	8,500

3 Taxation

	2016	2015
	£	£
Deferred tax	(16,402)	11,259

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 July 2015	77,783
Additions	1,414
At 30 June 2016	79,197
Depreciation	
At 1 July 2015	35,172
Charge for the year	10,486
On disposals	2,082
At 30 June 2016	47,740
Net book value	
At 30 June 2016	31,457
At 30 June 2015	42,611

5 Debtors

	2016	2015
	£	£
Trade debtors	3,673	13,071
Deferred tax asset (see note 7)	5,143	-
	8,816	13,071

6 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	1,481	1,313
Other taxes and social security costs	2,482	-
Other creditors	49,442	99,592
	53,405	100,905

7 Provisions for liabilities

Deferred taxation:	2016	2015
	£	£
Accelerated capital allowances	6,292	31,040
Tax losses carried forward	(11,435)	(19,781)
	(5,143)	11,259

		2016	2015
		£	£
At 1 July		11,259	-
Deferred tax charge in profit and loss account		(16,402)	11,259
At 30 June		(5,143)	11,259

8 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	2	2

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	2

9 Profit and loss account

	2016
	£
At 1 July 2015	(54,599)
Profit for the year	46,096
At 30 June 2016	(8,503)

10 Related party transactions

	2016	2015
	£	£
Mr and Mrs Jones		
Directors		
Amounts loaned to the company		
Amount due from (to) the related party	(45,667)	(99,042)

11 Ultimate controlling party

Mr & Mrs Jones own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.