

IDVISION STUDIO LIMITED

**Company Registration Number:
08554021 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st July 2014

End date: 30th June 2015

SUBMITTED

IDVISION STUDIO LIMITED

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Company Information for the Period Ended 30th June 2015

Director:	Iloi Yat Tsoi Kang Mui Ko
Registered office:	Flat B 38 Mattison Road London N4 1BD
Company Registration Number:	08554021 (England and Wales)

IDVISION STUDIO LIMITED

Directors' Report Period Ended 30th June 2015

The directors present their report with the financial statements of the company for the period ended 30th June 2015

Principal activities

The principal activity of the company in the period under review was:

Design and Illustration

Directors

The directors shown below have held office during the whole of the period from 01st July 2014 to 30th June 2015

Hoi Yat Tsoi

Kang Mui Ko

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 11 December 2015

And Signed On Behalf Of The Board By:

Name: Kang Mui Ko

Status: Director

Name: Hoi Yat Tsoi

Status: Director

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Profit and Loss Account

for the Period Ended 30th June 2015

	Notes	2015 £	2014 £
Turnover:		2,533	15,880
Cost of sales:		-	5,000
Gross profit or (loss):		2,533	10,880
Administrative expenses:	,	2,235	1,949
Operating profit or (loss):		298	8,931
Profit or (loss) on ordinary activities before taxation:		298	8,931
Tax on profit or (loss) on ordinary activities:	2	62	1,786
Profit or (loss) for the financial year:		236	7,145

The notes form part of these financial statements

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Statement of total recognised gains and losses 30th June 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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Balance sheet As at 30th June 2015

	Notes	2015 £	2014 £
Current assets			
Cash at bank and in hand:		7,164	8,144
Total current assets:		<u>7,164</u>	<u>8,144</u>
Creditors: amounts falling due within one year	3	<u>1,683</u>	<u>2,899</u>
Net current assets (liabilities):		<u>5,481</u>	<u>5,245</u>
Total assets less current liabilities:		<u>5,481</u>	<u>5,245</u>
Total net assets (liabilities):		<u><u>5,481</u></u>	<u><u>5,245</u></u>

The notes form part of these financial statements

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Balance sheet As at 30th June 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	4	100	100
Revaluation reserve:		0	-
Profit and Loss account:	5	5,381	5,145
Total shareholders funds:		<u><u>5,481</u></u>	<u><u>5,245</u></u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 11 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Kang Mui Ko

Status: Director

Name: Hoi Yat Tsoi

Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 30th June 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Other accounting policies

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Notes to the Financial Statements for the Period Ended 30th June 2015

2. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2015	2014
	£	£
UK Corporation Tax:	62	1,786
Tax on profit or (loss) on ordinary activities:	62	1,786
Profit or (loss) on ordinary activities before taxation:	298	8,931
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	62	1,786
Current tax charge or (credit):	62	1,786

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Notes to the Financial Statements for the Period Ended 30th June 2015

3. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors:	-	400
Taxation and social security:	62	1,786
Other creditors:	1,621	713
Total:	<u>1,683</u>	<u>2,899</u>

Trade creditors 2014: Accountant fee £400; Other creditors 2015: Directors loan accounts £713 (2014) + £1172 (2015) - £264 (Directors own the company in 2015)

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Notes to the Financial Statements for the Period Ended 30th June 2015

4. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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Notes to the Financial Statements for the Period Ended 30th June 2015

5. Profit and loss account

	2015	2014
	£	£
Opening balance:	5,145	0
Profit or (loss) for the period:	236	7,145
Equity dividends paid:	0	2,000
Retained profit:	<u>5,381</u>	<u>5,145</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

