Registered number
08552821

Fawkham Premier Homes Ltd

Filleted Accounts

30 June 2023

Fawkham Premier Homes Ltd

Registered number: 08552821

Balance Sheet

as at 30 June 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	3		438		584
Investments	4		739,545		-
			739,983		584
Current assets					
Stocks		-		731,760	
Debtors	5	7,838		7,838	
Cash at bank and in hand		272,049		28,984	
		279,887		768,582	
Creditors: amounts falling due within one year	6	(1,003,199)		(724,331)	
Net current (liabilities)/assets			(723,312)		44,251
Net assets			16,671		44,835
Capital and reserves					
Called up share capital			300		300
Profit and loss account			16,371		44,535
Shareholders' funds			16,671		44,835

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Kuldeep Kaur Briah

Director

Approved by the board on 22 March 2024

Fawkham Premier Homes Ltd

Notes to the Accounts

for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipments, Fixtures & Fittings	25% on reducing balance
Vehicles	25% on reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are

initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 July 2022	50	3,500	3,550
At 30 June 2023	50	3,500	3,550
Depreciation			
At 1 July 2022	38	2,928	2,966

Charge for the year	3	143	146
At 30 June 2023	41	3,071	3,112
Net book value			
At 30 June 2023	9	429	438
At 30 June 2022	12	572	584

4 Investments

	Other investments £
Cost	
Additions	739,545
Other investments	
Freehod property	
At 30 June 2023	739,545

5 Debtors

	2023 £	2022 £
Other debtors	7,838	7,838

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	819,949	463,223
Other taxes and social security costs	1,704	1,975
Other creditors	181,546	259,133
	1,003,199	724,331

The company has a drawdown loan facility with Acre Lane Funding 3 Ltd

7 Other information

Fawkham Premier Homes Ltd is a private company limited by shares and incorporated in England. Its registered office is:

6 Gibson Close

Northfleet

Gravesend

Kent

DA11 8PZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.