

Registered number
08552821

Fawkham Premier Homes Ltd

Abbreviated Accounts

30 June 2016

Fawkham Premier Homes Ltd**Registered number:** 08552821**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	3,209	21,561
Current assets			
Cash at bank and in hand		30,907	46,396
Creditors: amounts falling due within one year		(199,938)	(132,801)
Net current liabilities		(169,031)	(86,405)
Total assets less current liabilities		(165,822)	(64,844)
Creditors: amounts falling due after more than one year		(96,270)	(16,100)
Net liabilities		(262,092)	(80,944)
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		(262,392)	(81,244)
Shareholders' funds		(262,092)	(80,944)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Jagjit Singh Bria

Director

Approved by the board on 10 February 2017

Fawkham Premier Homes Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 July 2015	22,020
Additions	3,500
Disposals	(22,020)
At 30 June 2016	<u>3,500</u>

Depreciation

At 1 July 2015	459
Charge for the year	291
On disposals	(459)
At 30 June 2016	<u>291</u>

Net book value

At 30 June 2016	3,209
At 30 June 2015	21,561

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	300	300	300

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