REGISTERED NUMBER: 08551069 (England and Wales)

# Unaudited Financial Statements

## for the Period

## 1 June 2018 to 31 December 2018

## for

## Distaff Lane Coffee Limited

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**for the Period 1 June 2018 to 31 December 2018**


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**Distaff Lane Coffee Limited**

**Company Information**
**for the Period 1 June 2018 to 31 December 2018**

| | |
|---|---|
| **DIRECTORS:** | G A Brisk<br>Miss M I D'Hangest D'Yvoy<br>T J C Evans<br>S B J Lee |
| **SECRETARY:** | J Lane-Smith |
| **REGISTERED OFFICE:** | 114 Queen Victoria Street<br>London<br>EC4V 4BJ |
| **REGISTERED NUMBER:** | 08551069 (England and Wales) |
| **ACCOUNTANTS:** | Garside & Co LLP<br>New Gallery House<br>6 Vigo Street<br>Mayfair<br>London<br>W1S 3HF |

**Distaff Lane Coffee Limited (Registered number: 08551069)**

**Balance Sheet**
**31 December 2018**

| | Notes | 31.12.18 £ | £ | 31.5.18 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 14,608 | | 17,148 |
| **CURRENT ASSETS** | | | | | |
| Stocks | 5 | 2,300 | | 3,210 | |
| Debtors | 6 | 24,912 | | 24,909 | |
| Cash at bank and in hand | | 17,969 | | 15,265 | |
| | | 45,181 | | 43,384 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 34,655 | | 33,202 | |
| **NET CURRENT ASSETS** | | | 10,526 | | 10,182 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 25,134 | | 27,330 |
| **PROVISIONS FOR LIABILITIES** | | | 1,815 | | - |
| **NET ASSETS** | | | 23,319 | | 27,330 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | 23,317 | | 27,328 |
| | | | 23,319 | | 27,330 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and

(b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 June 2019 and were signed on its behalf by:

S B J Lee - Director

The notes form part of these financial statements

**Notes to the Financial Statements**
**for the Period 1 June 2018 to 31 December 2018**

## 1. STATUTORY INFORMATION

Distaff Lane Coffee Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on the going concern basis.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 33% on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 12 (2018 - 9 ) .



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## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1 June 2018 | 19,802 | 31,861 | 399 | 52,062 |
| Additions | - | 1,129 | 133 | 1,262 |
| At 31 December 2018 | 19,802 | 32,990 | 532 | 53,324 |
| **DEPRECIATION** | | | | |
| At 1 June 2018 | 12,269 | 22,287 | 358 | 34,914 |
| Charge for period | 1,130 | 2,366 | 306 | 3,802 |
| At 31 December 2018 | 13,399 | 24,653 | 664 | 38,716 |
| **NET BOOK VALUE** | | | | |
| At 31 December 2018 | 6,403 | 8,337 | (132) | 14,608 |
| At 31 May 2018 | 7,533 | 9,574 | 41 | 17,148 |

## 5. STOCKS

| | 31.12.18 £ | 31.5.18 £ |
|---|---|---|
| Stocks | 2,300 | 3,210 |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.18 £ | 31.5.18 £ |
|---|---|---|
| Trade debtors | 40 | 37 |
| Other debtors | 1,815 | 24,872 |
| Deferred tax asset | 23,057 | - |
| | 24,912 | 24,909 |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.18 £ | 31.5.18 £ |
|---|---|---|
| Trade creditors | 6,186 | 4,257 |
| Social security and other taxes | 769 | - |
| VAT | 12,702 | 7,120 |
| Other creditors | 8,992 | 19,492 |
| Accruals and deferred income | 2,400 | 2,333 |
| Accrued expenses | 3,606 | - |
| | 34,655 | 33,202 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.