

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018
FOR
DISTAFF LANE COFFEE LIMITED

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DISTAFF LANE COFFEE LIMITED

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for the year ended 31 May 2018

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DISTAFF LANE COFFEE LIMITED

COMPANY INFORMATION
for the year ended 31 May 2018

DIRECTORS:

S B J Lee
M I D'Hangest D'Yvoy
G A Brisk
T J C Evans

SECRETARY:

J A Lane-Smith

REGISTERED OFFICE:

The Wren
St Nicholas Cole Abbey
114 Queen Victoria Street
London
EC4V 4BJ

REGISTERED NUMBER:

08551069 (England and Wales)

ACCOUNTANTS:

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

DISTAFF LANE COFFEE LIMITED

REPORT OF THE DIRECTORS
for the year ended 31 May 2018

The directors present their report with the financial statements of the company for the year ended 31 May 2018.

DIRECTORS

The directors who have held office during the period from 1 June 2017 to the date of this report are as follows:

A M Holt - resigned 22 September 2017
S Priestley - resigned 22 September 2017
S B J Lee - appointed 4 September 2017
M I D'Hangest D'Yvoy - appointed 4 September 2017
G A Brisk - appointed 4 September 2017
T J C Evans - appointed 4 September 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S B J Lee', written in a cursive style.

S B J Lee - Director

21 December 2018

DISTAFF LANE COFFEE LIMITED

ABRIDGED INCOME STATEMENT
for the year ended 31 May 2018

	Notes	2018 £	2017 £
GROSS PROFIT		114,516	136,561
Administrative expenses		104,449	143,401
OPERATING PROFIT/(LOSS)	4	10,067	(6,840)
Loan written off	5	117,592	-
		127,659	(6,840)
Interest receivable and similar income		6	8
		127,665	(6,832)
Interest payable and similar expenses		401	453
PROFIT/(LOSS) BEFORE TAXATION		127,264	(7,285)
Tax on profit/(loss)		1,895	93
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		125,369	(7,378)

The notes form part of these financial statements

DISTAFF LANE COFFEE LIMITED (REGISTERED NUMBER: 08551069)

ABRIDGED BALANCE SHEET

31 May 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	6	17,148	22,627
CURRENT ASSETS			
Stocks		3,210	3,132
Debtors		24,909	25,188
Cash at bank and in hand		15,264	3,633
		<u>43,383</u>	<u>31,953</u>
CREDITORS			
Amounts falling due within one year		<u>33,201</u>	<u>70,027</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10,182</u>	<u>(38,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,330</u>	<u>(15,447)</u>
CREDITORS			
Amounts falling due after more than one year		-	82,592
NET ASSETS/(LIABILITIES)		<u><u>27,330</u></u>	<u><u>(98,039)</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>27,328</u>	<u>(98,041)</u>
		<u><u>27,330</u></u>	<u><u>(98,039)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 May 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized 'S' followed by a large loop and a horizontal stroke.

S B J Lee - Director

DISTAFF LANE COFFEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 May 2018**

1. STATUTORY INFORMATION

Distaff Lane Coffee Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

DISTAFF LANE COFFEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 May 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9).

4. OPERATING PROFIT/(LOSS)

The operating profit (2017 - operating loss) is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	7,893	4,950
	<u> </u>	<u> </u>

5. EXCEPTIONAL ITEMS

	2018	2017
	£	£
Loan written off	117,592	-
	<u> </u>	<u> </u>

6. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 June 2017	49,648
Additions	2,414
	<u> </u>
At 31 May 2018	52,062
	<u> </u>
DEPRECIATION	
At 1 June 2017	27,021
Charge for year	7,893
	<u> </u>
At 31 May 2018	34,914
	<u> </u>
NET BOOK VALUE	
At 31 May 2018	17,148
	<u> </u>
At 31 May 2017	22,627
	<u> </u>